

Session 125 - (2023-2024)

S 0907 General Bill, By M. Johnson and Peeler

Similar (S 1017, H 4936)

Summary: Nonprofit housing corporations

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-220, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO PROVIDE THAT THE EXEMPTION FOR CERTAIN PROPERTY OF A NONPROFIT HOUSING CORPORATION ONLY APPLIES TO THE PERCENTAGE OF PROPERTY THAT EQUALS THE CORPORATION'S OWNERSHIP INTEREST IN THE PROPERTY, TO PROVIDE AN EXCEPTION, AND TO PROVIDE CERTAIN CERTIFICATION AND NOTICE REQUIREMENTS.

01/09/24 Senate Introduced and read first time (Senate Journal-page 78)

01/09/24 Senate Referred to Committee on Finance (Senate Journal-page 78)