**South Carolina General Assembly**

125th Session, 2023-2024

**H. 4943**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. Long

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Introduced in the House on January 25, 2024

Currently residing in the House Committee on **Judiciary**

Summary: Unclaimed property

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/25/2024 House Introduced and read first time ([House Journal‑page 17](h:\hj\20240125.docx))

1/25/2024 House Referred to Committee on **Judiciary** ([House Journal‑page 17](h:\hj\20240125.docx))

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=4943&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[01/25/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/4943_20240125.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 27‑18‑410 SO AS TO PROVIDE THAT CERTAIN FUNDS HELD IN A TRUST ARE CONSIDERED TO BE UNCLAIMED PROPERTY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Chapter 18, Title 27 of the S.C. Code is amended by adding:

Section 27‑18‑410. Notwithstanding any other provision of law, when no disbursements have been made from any fund in a trust including, but not limited to, a lawyer’s trust account, or similar monetary holding fund, or other financial setup with a fiduciary who authorizes disbursements from it, for a period of five years, the funds are to be considered to be unclaimed property as provided for in this chapter.

SECTION 2. This act takes effect upon approval by the Governor.

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