**South Carolina General Assembly**

125th Session, 2023-2024

**S. 966**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Grooms

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Introduced in the Senate on January 17, 2024

Currently residing in the Senate Committee on **Finance**

Summary: Uniformed Services income tax exemption

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/17/2024 Senate Introduced and read first time ([Senate Journal‑page 3](h:\sj\20240117.docx))

1/17/2024 Senate Referred to Committee on **Finance** ([Senate Journal‑page 3](h:\sj\20240117.docx))

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=966&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[01/17/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/966_20240117.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12‑6‑1171, RELATING TO THE MILITARY RETIREMENT INCOME DEDUCTION, SO AS TO INCLUDE A QUALIFIED RETIREMENT PLAN FROM THE UNIFORMED SERVICES IN THE DEFINITION OF “RETIREMENT INCOME”.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑6‑1171(B) of the S.C. Code is amended to read:

(B) The term “retirement income”, as used in this section, means the total of all otherwise taxable income not subject to a penalty for premature distribution received by the taxpayer or the taxpayer’s surviving spouse in a taxable year from a qualified military retirement plan or a qualified retirement plan from the Uniformed Services. For purposes of a surviving spouse, “retirement income” also includes a retirement benefit plan and dependent indemnity compensation related to the deceased spouse’s military service.

SECTION 2. This act takes effect upon approval by the Governor.

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