

Superintendent

STATE OF SOUTH CAROLINA DEPARTMENT OF EDUCATION

1429 Senate Street Columbia, South Carolina 29201

MEMORANDUM

TO:

Brenda Hart, Assistant Director

Office of State Budget

FROM:

A. Len Richardson, Chief Financial Officer

Chief Finance Office

DATE:

February 25, 2013

RE:

Proviso 89.40 of the FY 2012-13 Appropriation Act

The purpose of this memo is to provide the State Department of Education's Debt Collection report in accordance with Proviso 89.40 of the FY 2012-13 Appropriation Act.

The Department does not have a formalized system that ages accounts receivables. The below information reflects outstanding debt as of December 31, 2012.

The categories of debt, amount of debt, and total for agency are as follows:

1. Category: Lost and damaged textbooks due from school districts

Amount: \$406,482.04

2. Category: Teacher loan default on National Board for Professional Teaching Standards Certification

Amount: \$53,449.16

3. Total for Agency: \$459,931.20

Department collection methods include invoice submission, past due notices, delaying or withholding of certain allocations during the course of the fiscal year, and revocation of teacher credentials. The Department does not use collection agencies. The Department is considering filing under Section 11-9-75 to collect delinquent debt.

I am the point of contact for any questions. My office phone number is 803-734-8504.

phone: 803-734-8492 • fax: 803-734-3389 🗆 • ed.sc.gov