**South Carolina General Assembly**

125th Session, 2023-2024

**H. 3830**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Hardee, Bannister, Collins, West, Oremus, Jordan, Sandifer, Vaughan, Trantham, Yow and Mitchell

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Introduced in the House on January 26, 2023

Currently residing in the House

Summary: Title insurance commissions

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 1/26/2023 House Introduced and read first time (House Journal‑page 9)

 1/26/2023 House Referred to Committee on **Labor, Commerce and Industry** (House Journal‑page 9)

 1/31/2023 House Member(s) request name added as sponsor:
 Bannister, Collins, West, Oremus, Jordan

 2/1/2023 House Member(s) request name added as sponsor:
 Sandifer, Vaughan, Trantham

 2/7/2023 House Member(s) request name added as sponsor: Yow, Mitchell

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=3830&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[01/26/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/3830_20230126.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 38-75-1000, RELATING TO COMMISSION PAID BY A TITLE INSURER, SO AS TO REMOVE THE CAP ON THE COMMISSION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 38-75-1000 of the S.C. Code is amended to read:

 Section 38-75-1000. A title insurer may not pay a commission, directly or indirectly, of greater than sixty percent on a title insurance policy.

SECTION 2. This act takes effect upon approval by the Governor.

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