

**South Carolina**

	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03	10 Year Compound Growth Rate	FY 03 Percent Change
<b>Total Revenues (School Dist., Counties, &amp; Cities)</b>	<b>4,699,780,836</b>	<b>5,039,794,737</b>	<b>5,304,565,725</b>	<b>5,840,794,919</b>	<b>6,490,746,954</b>	<b>7,066,311,628</b>	<b>7,428,819,044</b>	<b>8,306,614,131</b>	<b>9,128,290,721</b>	<b>10,932,055,411</b>	<b>9,949,881,151</b>	<b>7.8%</b>	<b>-9.0%</b>
Revenues from Local Sources	2,680,080,028	2,944,563,604	3,085,823,619	3,252,808,906	3,720,104,375	4,109,577,658	4,293,861,833	4,801,465,721	5,250,800,690	7,027,995,963	6,072,453,624	8.5%	-13.6%
Current Property Taxes	1,773,551,310	1,886,867,631	2,032,495,716	1,928,547,633	2,142,427,074	2,277,807,419	2,435,295,022	2,634,842,254	2,769,298,350	3,110,484,500	3,265,871,130	6.3%	5.0%
Current Real & Personal Property Taxes	1,724,250,009	1,838,697,606	1,970,885,104	1,861,396,450	2,066,224,839	2,207,574,819	2,358,204,224	2,541,173,642	2,655,586,266	2,986,777,554	3,132,157,449	6.2%	4.9%
Fee In Lieu of Property Tax (only Counties and Cities)	2,210,744	6,959,512	7,224,651	9,193,162	11,444,905	18,890,286	26,539,182	32,213,955	39,572,841	45,014,964	49,388,967	36.4%	9.7%
All Other	47,090,557	41,210,513	54,385,961	57,958,021	64,757,330	51,342,314	50,551,616	61,454,658	74,139,243	78,691,980	84,324,713	6.0%	7.2%
Local Options Sales Tax	41,402,632	44,933,629	55,500,479	64,503,467	82,973,320	90,750,015	113,185,438	120,803,888	131,848,654	133,149,972	134,666,642	12.5%	1.1%
Local Hospitality Tax	0	0	0	0	18,638,518	34,684,573	37,092,391	40,485,624	55,303,608	63,475,967	74,582,108	n/a	17.5%
Local Accommodations Tax	0	0	0	0	9,228,695	17,326,876	18,159,688	20,410,067	22,330,557	22,251,105	25,526,503	n/a	14.7%
Capital Projects Tax	0	0	0	0	759,288	1,633,347	11,707,048	22,883,475	22,122,327	26,139,176	25,794,903	n/a	-1.3%
Licenses, fees, Charges, Bonds, etc.	865,126,086	1,012,762,344	997,827,424	1,259,757,807	1,466,077,480	1,687,375,428	1,678,422,246	1,962,040,413	2,249,897,195	3,672,495,243	2,546,012,338	11.4%	-30.7%
Licenses & Permits	138,925,318	164,788,318	186,032,938	197,583,139	217,808,785	238,414,185	265,791,482	274,412,780	304,859,796	344,966,602	351,204,009	9.7%	1.8%
Service Revenue & Charges	396,739,722	453,672,848	517,775,003	565,683,645	611,522,724	676,741,702	699,015,104	759,244,999	808,347,648	808,245,347	822,320,037	7.6%	1.7%
Bonds & Leases	202,635,529	269,489,301	143,931,155	303,839,525	444,675,932	558,358,854	486,350,656	587,163,526	415,856,154	1,485,764,080	735,480,232	13.8%	-50.5%
Miscellaneous	126,825,517	124,811,877	150,088,328	192,651,494	193,067,522	213,860,687	227,265,003	341,219,108	720,833,597	1,033,519,215	637,008,060	17.5%	-38.4%
Revenues from State Sources	1,634,445,914	1,689,313,660	1,791,328,178	2,146,764,199	2,299,381,503	2,461,046,936	2,604,059,345	2,939,557,959	3,258,219,565	3,220,451,874	3,118,753,487	6.7%	-3.2%
Reimbursements for Property Tax Relief /1	0	0	0	205,292,795	212,936,953	224,121,205	233,362,682	247,067,328	237,740,298	244,066,474	245,054,959	n/a	0.4%
State-Shared Taxes /2	176,908,558	185,038,104	201,949,870	233,317,279	251,256,701	263,030,549	273,860,690	283,720,068	279,044,628	302,426,448	302,286,670	5.5%	0.0%
Homestead Exemption /3	18,041,162	19,586,168	21,770,823	40,392,278	40,599,908	44,590,825	46,198,505	45,909,727	103,867,321	111,012,208	119,892,282	20.9%	8.0%
Manufacturer's Depreciation Reimbursement	0	0	0	0	96,896	5,779,754	15,728,219	24,983,198	29,204,312	32,321,281	34,846,365	n/a	7.8%
State Grants	388,096,519	393,776,999	410,094,995	432,846,841	504,693,774	548,624,022	568,652,214	788,152,073	969,757,044	965,205,933	867,287,496	8.4%	-10.1%
Education Finance Act (EFA)	803,005,087	832,564,471	858,642,337	892,510,067	942,170,022	1,006,508,468	1,078,080,282	1,114,273,990	1,152,028,357	1,088,775,840	1,032,204,791	2.5%	-5.2%
Education Improvement Act (EIA)	248,394,588	258,347,918	298,870,153	342,404,939	347,627,249	368,392,113	388,176,753	435,451,575	486,577,605	476,643,690	478,198,256	6.8%	0.3%
Education Lottery	0	0	0	0	0	0	0	0	0	0	38,982,668	n/a	n/a
Revenues from Federal Sources	355,270,089	381,569,201	393,312,232	413,117,068	419,489,747	441,861,143	477,385,517	510,296,326	563,539,456	624,109,123	686,849,565	6.8%	10.1%
Revenues from Other Local Sources	29,984,805	24,348,272	34,101,696	28,104,746	51,771,329	53,825,891	53,512,349	55,294,124	55,731,010	59,498,452	71,824,475	9.1%	20.7%
<b>Total Expenditures (School Dist., Counties, &amp; Cities)</b>	<b>4,699,978,459</b>	<b>4,891,856,012</b>	<b>5,153,428,886</b>	<b>5,524,111,733</b>	<b>6,002,172,250</b>	<b>6,637,301,335</b>	<b>7,107,985,882</b>	<b>7,842,812,965</b>	<b>8,485,753,915</b>	<b>9,505,322,638</b>	<b>9,342,492,746</b>	<b>7.1%</b>	<b>-1.7%</b>
Administration	1,438,640,815	1,527,086,559	1,622,542,147	1,747,331,379	1,842,346,128	1,980,294,382	2,139,709,564	2,305,369,071	2,489,686,896	2,685,614,962	2,728,503,308	6.6%	1.6%
Instruction	1,598,817,883	1,655,298,224	1,723,953,896	1,840,784,989	1,980,146,698	2,145,585,735	2,285,714,832	2,486,367,899	2,712,407,475	2,880,759,805	2,932,893,933	6.3%	1.8%
Public Safety	436,450,241	481,228,478	517,959,971	553,455,289	598,402,525	665,130,746	718,142,128	806,537,423	838,279,466	902,527,224	933,761,217	7.9%	3.5%
Transportation	97,046,858	100,019,221	117,730,496	121,301,267	138,479,227	182,032,766	188,818,166	222,862,264	221,396,523	230,043,087	252,312,005	10.0%	9.7%
Health & Human Services	113,360,283	124,981,250	135,044,404	119,777,434	121,781,825	124,584,570	129,146,919	144,770,743	153,527,771	175,485,584	173,284,681	4.3%	-1.3%
Environment & Housing	159,477,901	184,756,402	208,291,425	204,398,354	223,647,928	220,858,025	254,130,453	257,684,690	253,692,809	282,646,898	309,156,166	6.8%	9.4%
Recreation & Culture	104,627,340	106,048,446	121,871,506	127,168,735	138,764,861	146,927,848	152,729,474	176,828,763	183,703,146	192,955,375	216,093,082	7.5%	12.0%
Debt Service/Interest on Debt /4	331,266,870	280,432,050	290,697,336	312,700,722	341,591,105	405,155,159	411,371,401	506,234,170	553,766,717	916,728,299	682,620,648	7.5%	-25.5%
Land Purchase & Facility Construction	327,899,866	328,183,918	309,883,417	404,373,236	510,771,341	678,942,405	738,752,581	789,999,325	963,620,494	1,078,441,172	997,840,392	11.8%	-7.5%
All Other	92,390,402	103,821,464	105,454,288	92,820,328	106,240,612	87,789,699	89,470,364	146,158,617	115,672,617	160,120,232	116,027,314	2.3%	-27.5%

1/ FY 96 was the first year School Districts received the Property Tax Reimbursement. Actual Property Tax Reimbursement for FY 00 was \$251,576,947 because of differences in accounting.  
2/ FY 96 was the first year School Districts separated out the Merchant's Inventory Tax, in past years it was included in Current Real and Personal Property Taxes. Actual Local Government Fund appropriation for FY 00 was \$218,056,570.  
3/ FY 96 was the first year School Districts separated out the Homestead Exemption. Actual Homestead Reimbursement for FY 00 was \$53,579,824 because of differences in accounting. FY 01 the exemption was increased from \$20,000 to \$50,000.  
4/ School Districts include total debt service but the Counties and Cities include only the interest on debt.  
5/ Prior to FY 97 all County & Municipal data is from the F-65 Report and School District Data is from the Dept. of Education.  
6/ Beginning in FY 97, County Personal Property Tax, Homestead, Manufacturer's Depreciation, Fee in Lieu, Local Option Sales Tax, Merchant's Inventory, and Motor Carrier Tax data is from the Comptroller General's office, all other data is from the F-65 and the Dept. of Education.

**South Carolina**

Total Property Taxes	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03	10 Year	FY 03
												Compound	Percent
												Growth Rate	Change
Total for School Districts, Counties, & Cities	1,779,240,389	1,887,970,989	2,032,690,479	1,928,547,633	2,142,427,074	2,259,133,498	2,414,623,898	2,613,186,731	2,743,784,479	3,086,707,525	3,241,317,450	6.2%	5.0%
School District Total	1,123,028,164	1,201,221,959	1,296,682,259	1,145,345,201	1,239,054,910	1,320,389,281	1,436,351,896	1,570,819,771	1,701,944,624	1,880,966,610	2,018,951,520	6.0%	7.3%
County Total	437,059,205	455,999,206	502,520,345	549,028,104	661,071,325	688,113,111	725,484,223	773,779,050	790,548,217	894,911,536	894,412,330	7.4%	-0.1%
Cities Total	219,153,020	230,749,824	233,487,875	234,174,328	242,300,839	250,631,106	252,787,779	268,587,910	251,291,638	310,829,379	327,953,600	4.1%	5.5%

**Assessed Property Values for Tax Years**

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		
Total Assessed Value	8,682,519,377	9,224,093,006	9,613,125,850	10,119,213,916	10,649,829,273	11,157,180,737	11,762,368,029	12,848,921,207	13,458,465,652	14,623,633,541	14,964,365,206	5.6%	2.3%
Owner Occupied	1,837,026,254	2,038,522,828	2,164,706,853	2,319,461,389	2,439,094,732	2,556,198,725	2,804,354,307	3,085,227,312	3,264,431,069	3,699,779,681	3,976,893,938	8.0%	7.5%
Agricultural (Private)	84,447,529	88,119,723	88,491,197	79,497,477	81,087,558	83,276,568	85,146,209	86,839,487	87,282,929	88,792,531	89,080,131	0.5%	0.3%
Agricultural (Corporate)	25,881,684	25,911,806	24,885,309	26,402,018	24,997,848	25,315,170	24,610,593	25,424,878	24,371,064	24,101,829	23,556,785	-0.9%	-2.3%
Commercial/Rental	2,460,145,510	2,585,039,274	2,652,269,229	2,720,049,028	2,811,835,640	2,904,511,502	3,077,646,760	3,461,947,317	3,716,561,440	4,368,204,628	4,521,071,582	6.3%	3.5%
Personal Property (Vehicles) /6	1,258,702,432	1,512,156,204	1,596,936,342	1,776,153,162	1,957,388,036	2,016,491,742	2,111,239,998	2,297,835,902	2,207,688,013	2,209,728,562	2,147,095,451	5.5%	-2.8%
Other Personal Property County /6	0	0	0	0	0	0	0	0	211,264,035	223,010,089	209,572,819	n/a	-6.0%
Manufacturing w/o Fee in Lieu Values /1	1,380,572,427	1,455,619,455	1,526,459,983	1,605,987,872	1,687,186,977	1,468,579,460	1,435,497,546	1,451,965,431	1,412,608,389	1,350,906,592	1,281,480,031	-0.7%	-5.1%
Utility	1,021,146,506	1,019,676,759	1,061,775,275	1,096,399,982	1,130,902,752	1,195,120,039	1,221,991,106	1,254,909,928	1,310,901,932	1,347,207,903	1,361,458,842	2.9%	1.1%
Business Personal	614,597,035	499,046,957	497,601,662	495,262,988	517,335,730	563,713,881	598,626,907	642,996,728	662,513,783	654,627,902	647,852,863	0.5%	-1.0%
Motor Carrier	0	0	0	0	0	6,418,231	26,297,471	45,009,634	48,793,003	57,865,722	59,193,493	n/a	2.3%
Fee-in-Lieu and Joint Industrial Park	0	0	0	0	0	337,555,419	376,957,132	496,764,590	512,049,995	599,408,102	647,109,271	n/a	8.0%

**Total Average Millage Rates /2**

School Districts /3	245.7	250.6	255.2	260.6	260.7	263.0	264.4	268.4	263.5	273.6	284.4	1.5%	4.0%
Counties /4	128.7	130.1	134.9	133.5	136.3	140.3	144.4	144.2	146.0	146.9	151.3	1.6%	3.0%
Cities & Special Purpose Districts /5	51.9	50.6	53.5	55.2	62.8	62.3	61.5	60.0	58.4	60.8	59.2	1.3%	-2.6%
	65.1	69.9	66.9	71.9	61.5	60.6	58.5	64.2	59.0	65.9	73.9	1.3%	12.2%

**Estimated Total Property Tax Revenues**

	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03		
Total Property Tax Revenues	1,779,240,389	1,887,970,989	2,032,690,479	1,928,547,633	2,142,427,074	2,259,133,498	2,414,623,898	2,613,186,731	2,743,784,479	3,086,707,524	3,241,317,450	6.2%	5.0%
Owner Occupied	360,551,856	400,351,872	439,187,004	250,571,422	293,630,514	312,687,361	364,582,551	408,416,005	406,808,166	512,761,078	588,141,706	5.0%	14.7%
Agricultural (Private)	17,403,804	18,152,764	18,843,526	17,008,750	18,744,926	18,815,305	19,748,074	19,922,286	20,240,290	21,230,760	22,040,203	2.4%	3.8%
Agricultural (Corporate)	5,333,960	5,337,862	5,299,137	5,648,800	5,781,668	5,738,098	5,647,679	5,776,330	5,594,478	5,676,860	5,675,618	0.6%	0.0%
Commercial/Rental	507,011,759	532,521,054	564,780,519	581,963,555	623,317,477	646,529,351	684,958,459	754,814,134	817,596,946	982,560,371	1,038,514,899	7.4%	5.7%
Personal Property (Vehicles)	259,406,174	311,505,912	340,055,424	380,013,889	440,242,442	453,171,120	480,219,955	516,413,544	503,778,614	517,893,254	517,856,574	7.2%	0.0%
Other Personal Property County	0	0	0	0	0	0	0	0	46,551,837	50,852,010	48,950,186	n/a	-3.7%
Manufacturing	292,422,203	307,242,700	332,467,434	352,799,620	390,094,425	347,370,863	350,285,575	359,737,684	365,501,661	369,246,941	364,252,808	2.2%	-1.4%
Utility	210,448,237	210,054,581	226,096,953	234,578,430	254,201,202	274,209,828	283,294,035	288,550,647	306,113,398	321,915,953	333,506,613	4.7%	3.6%
Business Personal	126,662,396	102,804,245	105,960,482	105,963,167	116,409,272	127,150,340	136,835,533	144,624,207	150,435,698	154,959,972	156,235,718	2.1%	0.8%
Motor Carrier	0	0	0	0	0	1,459,090	6,015,901	10,069,783	11,255,433	13,577,982	14,517,291	n/a	6.9%
Fee-in-Lieu and Joint Industrial Park	0	0	0	0	0	71,987,785	83,025,653	104,845,022	109,907,957	136,032,341	151,625,835	n/a	11.5%

1/ Assessed Manufacturing Property Values excludes assessed value attributable to manufacturing property allowed Fee in Lieu.

2/ The Total Average Millage Rate is an average of millage rates applied in each tax district as reported in the "Millage Rate Report", Office of Research and Statistics, SC Budget and Control Board. It is computed from a survey of millage rates in all 1,100 tax districts in the state by taking a simple average of tax districts in each county and averaging the county estimates together weighted by assessed value in each county.

3/ Implicit School District Average Millage Rate is computed from the tax revenues reported by the school districts and their assessed values.

4/ Implicit County Average Millage Rate is computed from the tax revenues reported by the counties and their assessed values.

5/ Cities and Special Purpose Districts Millage Rate is that millage not included in the school district and county average millage rates.

6/ Car Tax Phase-down begins in TY 2002

South Carolina

	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03	10 Year Compound Growth Rate	FY 03 Percent Change
<b>Total Revenues (School District only)</b>	<b>3,191,589,550</b>	<b>3,387,051,728</b>	<b>3,468,368,373</b>	<b>3,838,200,169</b>	<b>4,224,758,104</b>	<b>4,629,513,611</b>	<b>4,844,609,439</b>	<b>5,507,909,464</b>	<b>6,190,516,550</b>	<b>7,754,731,919</b>	<b>6,730,103,607</b>	<b>7.7%</b>	<b>-13.2%</b>
Revenues from Local Sources	1,528,380,247	1,682,647,325	1,678,896,678	1,723,118,098	1,967,721,355	2,208,586,386	2,283,437,747	2,614,964,259	2,946,502,044	4,498,195,240	3,519,317,061	8.7%	-21.8%
Current Property Taxes	1,117,339,085	1,200,118,601	1,296,487,496	1,145,345,201	1,239,054,910	1,339,063,202	1,457,023,020	1,592,475,294	1,727,458,495	1,904,743,585	2,043,505,200	6.2%	7.3%
Current Real & Personal Property Taxes	1,117,339,085	1,200,118,601	1,296,487,496	1,145,345,201	1,239,054,910	1,338,652,073	1,454,697,828	1,588,402,194	1,717,986,263	1,895,467,737	2,035,799,713	6.2%	7.4%
Fee In Lieu of Property Tax	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
All Other	0	0	0	0	0	411,129	2,325,192	4,073,100	9,472,232	9,275,848	7,705,487	n/a	-16.9%
Local Options Sales Tax	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Local Hospitality Tax	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Local Accommodations Tax	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Capital Projects Tax	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Licenses, fees, Charges, Bonds, etc.	411,041,162	482,528,724	382,409,182	577,772,897	728,666,445	869,523,184	826,414,727	1,022,488,965	1,219,043,549	2,593,451,655	1,475,811,861	13.6%	-43.1%
Licenses & Permits	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Service Revenue & Charges	157,172,424	163,801,119	188,793,904	206,696,745	222,607,331	248,916,487	254,523,518	272,189,250	289,566,882	258,592,722	258,182,974	5.1%	-0.2%
Bonds & Leases	202,635,529	269,489,301	143,931,155	303,839,525	443,678,449	558,358,854	486,350,656	587,163,526	415,856,154	1,485,764,080	735,480,232	13.8%	-50.5%
Miscellaneous	51,233,209	49,238,304	49,684,123	67,236,627	62,380,665	62,247,843	85,540,553	163,136,189	513,620,513	849,094,853	482,148,655	25.1%	-43.2%
Revenues from State Sources	1,380,740,101	1,413,728,515	1,495,046,815	1,818,696,687	1,955,667,895	2,087,554,686	2,211,002,872	2,496,526,076	2,814,865,777	2,761,810,833	2,657,224,594	6.8%	-3.8%
Reimbursements for Property Tax Relief /1	0	0	0	205,292,795	212,936,953	224,121,205	233,362,682	247,067,328	237,740,298	244,066,474	245,054,959	n/a	0.4%
State-Shared Taxes /2	0	0	0	15,034,135	17,430,034	18,302,785	19,510,674	19,988,330	20,615,619	19,812,343	19,748,284	n/a	-0.3%
Homestead Exemption /3	0	0	0	18,487,171	19,295,990	22,706,275	26,616,039	25,904,157	60,003,064	65,475,167	73,004,779	n/a	11.5%
Manufacturer's Depreciation Reimbursement	0	0	0	0	0	2,331,272	8,505,812	13,748,537	16,775,834	18,925,963	21,295,654	n/a	12.5%
State Grants 4/	329,340,426	322,816,126	337,534,325	344,967,580	416,207,647	445,192,568	456,750,630	640,092,159	841,125,000	848,111,356	748,735,203	8.6%	-11.7%
Education Finance Act (EFA)	803,005,087	832,564,471	858,642,337	892,510,067	942,170,022	1,006,508,468	1,078,080,282	1,114,273,990	1,152,028,357	1,088,775,840	1,032,204,791	2.5%	-5.2%
Education Improvement Act (EIA)	248,394,588	258,347,918	298,870,153	342,404,939	347,627,249	368,392,113	388,176,753	435,451,575	486,577,605	476,643,690	478,198,256	6.8%	0.3%
Education Lottery	0	0	0	0	0	0	0	0	0	0	38,982,668	n/a	n/a
Revenues from Federal Sources	282,469,202	290,675,888	294,424,880	296,385,384	301,368,854	333,372,539	350,168,820	396,419,129	429,148,729	494,725,846	553,561,952	7.0%	11.9%
Revenues from Other Local Sources	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
<b>Total Expenditures (School District Only)</b>	<b>3,183,487,036</b>	<b>3,267,880,321</b>	<b>3,407,532,065</b>	<b>3,688,837,531</b>	<b>4,025,518,470</b>	<b>4,466,288,305</b>	<b>4,816,512,183</b>	<b>5,267,161,585</b>	<b>5,830,810,104</b>	<b>6,546,488,735</b>	<b>6,381,004,157</b>	<b>7.2%</b>	<b>-2.5%</b>
Administration	1,075,952,672	1,130,420,721	1,189,479,970	1,265,044,415	1,339,689,997	1,441,631,731	1,538,498,189	1,661,678,461	1,831,901,694	1,900,848,151	1,988,457,568	6.3%	4.6%
Instruction	1,598,817,883	1,655,298,224	1,723,953,896	1,840,784,989	1,980,146,698	2,145,585,735	2,285,714,832	2,486,367,899	2,712,407,475	2,880,759,805	2,932,893,933	6.3%	1.8%
Public Safety	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Transportation	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Health & Human Services	20,473,804	26,320,822	29,349,986	13,129,423	8,968,005	8,530,981	8,627,125	9,380,879	9,544,389	11,133,992	12,511,715	-4.8%	12.4%
Environment & Housing	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Recreation & Culture	12,423,132	10,756,237	16,017,931	15,437,544	7,023,367	6,390,086	8,042,199	8,845,775	8,430,954	8,927,437	8,194,205	-4.1%	-8.2%
Debt Service/Interest on Debt	274,193,348	231,313,164	238,090,392	263,547,731	292,944,457	342,082,221	356,141,019	459,362,096	491,602,860	826,307,443	602,090,131	8.2%	-27.1%
Purchase of Land & Facility Construction	179,016,656	198,242,024	198,330,767	285,199,984	389,874,148	512,078,295	608,673,116	623,695,464	752,176,292	881,822,517	807,132,784	16.3%	-8.5%
All Other	22,609,541	15,529,129	12,309,123	5,693,445	6,871,798	9,989,256	10,815,703	17,831,011	24,746,440	36,689,390	29,723,821	2.8%	-19.0%

1/ FY 96 was the first year School Districts received the Property Tax Reimbursement

2/ FY 96 was the first year School Districts separated out the Merchant's Inventory Tax to the Aid to Subdivisions, in past years it was included in Current Real and Personal Property Taxes.

3/ FY 96 was the first year School Districts separated out the Homestead Exemption, in past years it was included in Current Real and Personal Property Taxes. FY 2001 the exemption was increased from \$20,000 to \$50,000

4/ FY 00 increase in State Grants is due to the State School Facilities Bond Act, \$125MM given to School Districts for building funds.

South Carolina

	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03	10 Year Compound Growth Rate	FY 03 Percent Change
<b>Total Revenues (County only)</b>	<b>931,035,263</b>	<b>1,016,758,642</b>	<b>1,157,076,853</b>	<b>1,251,503,688</b>	<b>1,433,855,652</b>	<b>1,564,440,419</b>	<b>1,670,754,077</b>	<b>1,848,115,417</b>	<b>1,969,110,253</b>	<b>2,096,525,724</b>	<b>2,061,550,563</b>	<b>8.3%</b>	<b>-1.7%</b>
Revenues from Local Sources	682,800,786	750,197,719	853,878,887	944,155,362	1,107,852,835	1,205,735,455	1,286,595,559	1,419,114,526	1,497,391,873	1,633,589,951	1,607,961,145	8.9%	-1.6%
Current Property Taxes	437,059,205	455,999,206	502,520,345	549,028,104	661,071,325	688,113,111	725,484,223	773,779,050	790,548,217	894,911,536	894,412,330	7.4%	-0.1%
Current Real & Personal Property Taxes	400,341,529	419,785,074	452,239,732	494,238,539	598,603,902	630,968,590	662,713,180	696,853,320	701,492,376	797,245,107	785,479,702	7.0%	-1.5%
Fee In Lieu of Property Tax	0	5,002,057	5,296,818	7,006,575	8,176,565	15,787,840	23,395,017	28,984,609	36,920,881	40,921,240	45,247,972	n/a	10.6%
All Other	36,717,676	31,212,075	44,983,795	47,782,990	54,290,858	41,356,681	39,376,026	47,941,122	52,134,960	56,745,189	63,684,656	5.7%	12.2%
Local Options Sales Tax	25,228,932	27,005,803	33,879,005	39,571,908	52,216,645	55,563,217	70,289,724	77,561,820	85,899,053	86,557,669	83,038,776	12.7%	-4.1%
Local Hospitality Tax	0	0	0	0	9,765,467	23,531,911	24,570,019	25,253,940	35,137,365	36,950,695	32,322,571	n/a	-12.5%
Local Accommodations Tax	0	0	0	0	6,236,111	9,539,328	10,719,350	12,804,368	12,773,647	11,875,654	12,472,543	n/a	5.0%
Capital Projects Tax	0	0	0	0	759,288	1,633,347	11,707,048	22,883,475	22,122,327	26,139,176	25,794,903	n/a	-1.3%
Licenses, fees, Charges, Bonds, etc.	220,512,649	267,192,710	317,479,537	355,555,351	377,803,999	427,354,541	443,825,195	506,831,873	550,911,264	577,155,221	559,920,022	9.8%	-3.0%
Licenses & Permits	19,600,084	28,407,188	35,744,344	34,756,777	39,810,639	44,852,616	55,797,695	59,768,181	63,270,823	82,623,857	77,278,240	14.7%	-6.5%
Service Revenue & Charges	163,597,731	201,197,318	228,260,019	252,188,560	267,048,846	295,453,593	308,195,897	345,158,267	370,539,320	391,955,527	400,813,235	9.4%	2.3%
Bonds & Leases	0	0	0	0	997,483	0	0	0	0	0	0	n/a	n/a
Miscellaneous	37,314,834	37,588,204	53,475,174	68,610,013	70,944,514	87,048,332	79,831,602	101,905,425	117,101,121	102,575,837	81,828,547	8.2%	-20.2%
Revenues from State Sources	194,752,471	214,374,194	235,387,062	250,393,855	265,283,360	291,535,228	303,972,848	346,372,677	353,375,779	362,976,992	353,481,874	6.1%	-2.6%
Reimbursements for Property Tax Relief /1	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
State-Shared Taxes /2	135,490,884	142,179,605	155,457,933	167,929,121	180,133,826	184,578,033	193,393,081	200,842,842	197,615,261	220,586,226	213,948,394	4.7%	-3.0%
Homestead Exemption /3	13,291,136	14,759,541	16,820,774	17,013,936	16,274,171	16,719,455	14,515,358	14,985,931	33,006,036	34,508,315	36,349,195	10.6%	5.3%
Manufacturer's Depreciation Reimbursement	0	0	0	0	0	3,086,692	6,529,484	10,057,359	11,034,560	11,871,119	11,847,302	n/a	-0.2%
State Grants	45,970,451	57,435,048	63,108,355	65,450,798	68,875,363	87,151,048	89,534,925	120,486,545	111,719,922	96,011,332	91,336,983	7.1%	-4.9%
Education Finance Act (EFA)	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Education Improvement Act (EIA)	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Revenues from Federal Sources	37,034,424	43,716,783	51,837,504	46,736,195	49,354,142	49,865,849	68,937,782	62,284,103	84,491,068	74,620,427	64,495,427	5.7%	-13.6%
Revenues from Other Local Sources	10,758,503	7,790,499	15,973,400	10,218,276	11,365,315	16,652,580	11,247,888	20,344,110	33,851,533	25,338,354	35,612,117	12.7%	40.5%
<b>Total Expenditures (County only)</b>	<b>938,870,225</b>	<b>1,023,731,826</b>	<b>1,087,728,256</b>	<b>1,149,103,429</b>	<b>1,238,310,697</b>	<b>1,304,015,214</b>	<b>1,464,120,527</b>	<b>1,666,349,926</b>	<b>1,728,701,965</b>	<b>1,911,484,405</b>	<b>1,886,179,156</b>	<b>7.2%</b>	<b>-1.3%</b>
Administration	254,623,523	283,051,951	307,945,864	327,260,387	355,791,553	378,810,703	428,538,106	449,574,672	466,493,412	566,557,623	516,433,536	7.3%	-8.8%
Instruction	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Public Safety	211,775,879	239,176,565	263,591,887	280,526,105	305,299,468	349,746,778	386,177,889	425,914,098	461,281,936	504,109,152	520,798,634	9.4%	3.3%
Transportation	59,196,609	61,410,750	66,922,635	74,900,803	86,458,289	118,656,814	132,368,160	159,185,607	151,734,339	155,219,477	170,712,988	11.2%	10.0%
Health & Human Services	90,378,195	96,537,145	103,138,445	104,031,529	110,460,086	113,320,561	118,131,977	133,484,273	141,653,998	161,326,027	158,319,644	5.8%	-1.9%
Environment & Housing	83,500,491	102,115,584	121,197,200	119,716,418	126,777,281	121,267,506	153,802,734	155,927,176	147,242,718	167,133,751	183,422,821	8.2%	9.7%
Recreation & Culture	46,677,074	48,963,148	51,922,065	56,375,645	65,933,360	74,065,541	75,047,085	87,555,118	95,885,044	100,401,221	103,136,591	8.3%	2.7%
Debt Service/Interest on Debt	43,981,977	36,561,604	38,732,759	36,825,466	36,588,794	40,719,094	41,822,028	33,616,977	46,379,780	77,226,669	59,948,610	3.1%	-22.4%
Land Purchase & Facility Construction	109,908,582	105,804,948	85,653,092	98,684,984	89,916,606	66,121,655	86,134,568	128,790,142	162,915,605	127,907,473	125,217,150	1.3%	-2.1%
All Other	38,827,895	50,110,131	48,624,309	50,782,093	61,085,260	41,306,562	42,097,980	92,301,863	55,115,133	51,603,012	48,189,182	2.2%	-6.6%

South Carolina

	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03	10 Year Compound Growth Rate	FY 03 Percent Change
<b>Total Revenues (Cities only)</b>	<b>582,845,102</b>	<b>637,087,725</b>	<b>679,315,262</b>	<b>751,091,062</b>	<b>832,133,198</b>	<b>873,008,905</b>	<b>913,455,528</b>	<b>950,589,250</b>	<b>968,663,918</b>	<b>1,080,797,768</b>	<b>1,158,226,981</b>	<b>7.1%</b>	<b>7.2%</b>
Revenues from Local Sources	468,898,995	511,718,560	553,048,054	585,535,446	644,530,185	695,255,817	723,828,527	767,386,936	806,906,772	896,210,772	945,175,418	7.3%	5.5%
Current Property Taxes	219,153,020	230,749,824	233,487,875	234,174,328	242,300,839	250,631,106	252,787,779	268,587,910	251,291,638	310,829,379	327,953,600	4.1%	5.5%
Current Real & Personal Property Taxes	206,569,395	218,793,931	222,157,876	221,812,710	228,566,027	237,954,156	240,793,216	255,918,128	236,107,627	294,064,710	310,878,034	4.2%	5.7%
Fee In Lieu of Property Tax	2,210,744	1,957,455	1,927,833	2,186,587	3,268,340	3,102,446	3,144,165	3,229,346	2,651,960	4,093,724	4,140,995	6.5%	1.2%
All Other	10,372,881	9,998,438	9,402,166	10,175,031	10,466,472	9,574,504	8,850,398	9,440,436	12,532,051	12,670,943	12,934,571	2.2%	2.1%
Local Options Sales Tax	16,173,700	17,927,826	21,621,474	24,931,559	30,756,675	35,186,798	42,895,714	43,242,068	45,949,600	46,592,303	51,627,866	12.3%	10.8%
Local Hospitality Tax	0	0	0	0	8,873,051	11,152,662	12,522,372	15,231,684	20,166,243	26,525,272	42,259,537	n/a	59.3%
Local Accommodations Tax	0	0	0	0	2,992,584	7,787,548	7,440,338	7,605,699	9,556,910	10,375,451	13,053,960	n/a	25.8%
Capital Projects Tax	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Licenses, fees, Charges, Bonds, etc.	233,572,275	263,040,910	297,938,705	326,429,559	359,607,036	390,497,703	408,182,324	432,719,575	479,942,382	501,888,367	510,280,455	8.1%	1.7%
Licenses & Permits	119,325,234	136,381,130	150,288,594	162,826,362	177,998,146	193,561,569	209,993,787	214,644,599	241,588,973	262,342,745	273,925,769	8.7%	4.4%
Service Revenue & Charges	75,969,567	88,674,411	100,721,080	106,798,340	121,866,547	132,371,622	136,295,689	141,897,482	148,241,446	157,697,098	163,323,828	8.0%	3.6%
Bonds & Leases	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Miscellaneous	38,277,474	37,985,369	46,929,031	56,804,857	59,742,343	64,564,512	61,892,848	76,177,494	90,111,963	81,848,525	73,030,858	6.7%	-10.8%
Revenues from State Sources	58,953,342	61,210,951	60,894,301	77,673,657	78,430,248	81,957,022	89,083,625	96,659,206	89,978,009	95,664,049	108,047,019	6.2%	12.9%
Reimbursements for Property Tax Relief /1	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
State-Shared Taxes /2	41,417,674	42,858,499	46,491,937	50,354,023	53,692,841	60,149,731	60,956,935	62,888,896	60,813,748	62,027,879	68,589,991	5.2%	10.6%
Homestead Exemption /3	4,750,026	4,826,627	4,950,049	4,891,171	5,029,747	5,165,095	5,067,108	5,019,639	10,858,222	11,028,726	10,538,308	8.3%	-4.4%
Manufacturer's Depreciation Reimbursement	0	0	0	0	96,896	361,790	692,923	1,177,302	1,393,918	1,524,199	1,703,409	n/a	11.8%
State Grants	12,785,642	13,525,825	9,452,315	22,428,463	19,610,764	16,280,406	22,366,659	27,573,369	16,912,122	21,083,245	27,215,310	7.8%	29.1%
Education Finance Act (EFA)	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Education Improvement Act (EIA)	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Revenues from Federal Sources	35,766,463	47,176,530	47,049,848	69,995,489	68,766,751	58,622,755	58,278,915	51,593,094	49,899,659	54,762,850	68,792,186	6.8%	25.6%
Revenues from Other Local Sources	19,226,302	16,557,773	18,128,296	17,886,470	40,406,014	37,173,311	42,264,461	34,950,014	21,879,477	34,160,098	36,212,358	6.5%	6.0%
<b>Total Expenditures (Cities only)</b>	<b>577,621,198</b>	<b>600,243,865</b>	<b>658,168,565</b>	<b>686,170,772</b>	<b>738,343,083</b>	<b>866,997,816</b>	<b>827,353,172</b>	<b>909,301,454</b>	<b>926,241,846</b>	<b>1,047,349,498</b>	<b>1,075,309,433</b>	<b>6.4%</b>	<b>2.7%</b>
Administration	108,064,620	113,613,887	125,116,313	155,026,577	146,864,578	159,851,948	172,673,269	194,115,938	191,291,790	218,209,188	223,612,204	7.5%	2.5%
Instruction	0	0	0	0	0	0	0	0	0	0	0	n/a	n/a
Public Safety	224,674,362	242,051,913	254,368,084	272,929,184	293,103,057	315,383,968	331,964,239	380,623,325	376,997,530	398,418,072	412,962,583	6.3%	3.7%
Transportation	37,850,249	38,608,471	50,807,861	46,400,464	52,020,938	63,375,952	56,450,006	63,676,657	69,662,184	74,823,610	81,599,017	8.0%	9.1%
Health & Human Services	2,508,284	2,123,283	2,555,973	2,616,482	2,353,734	2,733,028	2,387,817	1,905,591	2,329,384	3,025,565	2,453,322	-0.2%	-18.9%
Environment & Housing	75,977,410	82,640,818	87,094,225	84,681,936	96,870,647	99,590,519	100,327,719	101,757,514	106,450,091	115,513,147	125,733,345	5.2%	8.8%
Recreation & Culture	45,527,134	46,329,061	53,931,510	55,355,546	65,808,134	66,472,221	69,640,190	80,427,870	79,387,148	83,626,717	104,762,286	8.7%	25.3%
Debt Service/Interest on Debt	13,091,545	12,557,282	13,874,185	12,327,525	12,057,854	22,353,844	13,408,354	13,255,097	15,784,077	13,194,187	20,581,907	4.6%	56.0%
Purchase of Land & Facility Construction	38,974,628	24,136,946	25,899,558	20,488,268	30,980,587	100,742,455	43,944,897	37,513,719	48,528,597	68,711,182	65,490,458	5.3%	-4.7%
All Other	30,952,966	38,182,204	44,520,856	36,344,790	38,283,554	36,493,881	36,556,681	36,025,743	35,811,044	71,827,830	38,114,311	2.1%	-46.9%

South Carolina

	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03	10 Year Compound Growth Rate	FY 03 Percent Change
<b>Estimated School District Tax Revenues</b>													
Total Revenues	1,117,339,085	1,200,118,601	1,296,487,496	1,145,345,201	1,239,054,910	1,341,394,474	1,465,528,832	1,606,223,831	1,701,944,624	1,880,966,610	2,018,951,520	6.1%	7.3%
Owner Occupied	236,403,876	265,225,986	291,946,180	104,291,794	119,607,881	134,550,871	174,871,234	204,205,861	240,453,484	301,481,784	363,287,081	4.4%	20.5%
Agricultural (Private)	10,867,413	11,464,988	11,934,488	10,610,737	11,055,433	11,684,921	12,550,411	12,765,141	12,549,628	13,137,095	13,564,830	2.2%	3.3%
Agricultural (Corporate)	3,330,671	3,371,306	3,356,192	3,523,947	3,408,193	3,552,089	3,589,417	3,688,364	3,408,267	3,499,618	3,478,466	0.4%	-0.6%
Commercial/Rental	316,592,064	336,331,574	357,701,953	363,052,071	383,364,124	407,545,455	424,513,960	474,096,532	509,569,292	599,142,748	646,517,632	7.4%	7.9%
Personal Property (Vehicles)	161,980,338	196,742,031	215,373,026	237,067,816	266,869,208	282,943,291	305,917,489	332,616,524	319,584,714	324,601,879	329,817,745	7.4%	1.6%
Other Personal Property	0	0	0	0	0	0	0	0	30,746,012	32,975,828	32,696,565	n/a	-0.8%
Manufacturing	177,663,587	189,386,207	205,868,134	214,355,409	230,030,144	206,063,183	213,728,426	218,671,208	212,878,524	207,119,718	205,595,575	1.5%	-0.7%
Utility	131,409,658	132,667,032	143,197,789	146,339,378	154,186,659	167,692,825	185,798,458	190,583,627	197,987,111	205,952,123	215,747,863	5.1%	4.8%
Business Personal	79,091,478	64,929,477	67,109,735	66,104,049	70,533,269	79,097,304	85,922,671	91,983,443	95,002,709	96,178,796	99,376,530	2.3%	3.3%
Motor Carrier	0	0	0	0	0	900,572	3,900,589	6,505,590	7,101,910	8,424,565	9,206,831	n/a	9.3%
Fee-in-Lieu and Joint Industrial Park	0	0	0	0	0	47,363,963	54,736,177	71,107,542	72,662,974	88,452,457	99,662,402	n/a	12.7%

	FY 93	FY 94	FY 95	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	FY 02	FY 03	10 Year Compound Growth Rate	FY 03 Percent Change
<b>Estimated County Tax Revenues</b>													
Total Revenues	456,039,420	471,438,194	519,341,119	566,042,040	677,345,496	708,570,566	746,529,065	798,822,341	786,633,372	888,498,611	885,513,553	6.9%	-0.3%
Owner Occupied	95,284,026	103,082,299	115,753,735	128,138,528	153,257,519	158,722,025	174,648,891	186,632,585	191,675,977	224,972,194	234,548,214	9.4%	4.3%
Agricultural (Private)	4,380,177	4,455,964	4,731,905	4,391,834	5,095,037	5,170,891	5,841,370	5,988,075	5,888,899	6,182,952	6,497,525	4.0%	5.1%
Agricultural (Corporate)	1,342,447	1,310,286	1,330,696	1,458,578	1,570,709	1,571,895	1,704,443	1,776,636	1,693,623	1,681,302	1,702,806	2.4%	1.3%
Commercial/Rental	127,604,365	130,718,081	141,825,240	150,268,972	176,678,236	180,349,807	189,735,652	206,260,788	215,965,445	259,670,945	262,145,031	7.5%	1.0%
Personal Property (Vehicles)	65,287,164	76,465,437	85,393,247	98,123,492	122,990,071	125,210,004	130,316,814	138,643,513	128,750,457	133,952,296	128,493,558	7.0%	-4.1%
Other Personal Property	0	0	0	0	0	0	0	0	13,189,478	14,482,958	13,375,788	n/a	-7.6%
Manufacturing	77,297,472	78,608,591	86,921,470	95,729,294	114,188,885	106,976,332	107,706,731	114,502,086	81,478,432	85,045,781	76,879,737	-0.1%	-9.6%
Utility	52,965,465	51,562,152	56,776,488	60,570,562	71,058,884	74,208,578	75,719,458	76,773,173	79,346,014	83,956,171	83,420,536	4.6%	-0.6%
Business Personal	31,878,303	25,235,385	26,608,338	27,360,779	32,506,155	35,002,681	37,361,024	38,991,418	39,109,419	40,966,743	38,781,759	2.0%	-5.3%
Motor Carrier	0	0	0	0	0	398,527	1,651,634	2,775,270	3,040,371	3,773,277	3,881,198	n/a	2.9%
Fee-in-Lieu and Joint Industrial Park	0	0	0	0	0	20,959,826	21,843,046	26,478,797	26,495,258	33,813,992	35,787,400	n/a	5.8%