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CHAPTER 47

South Carolina State Family Farm Development Authority Act [Repealed]

**SECTIONS 46‑47‑10 to 46‑47‑60.** Repealed by 1988 Act No. 658, Part II, Section 4A, eff June 8, 1988.

Editor’s Note

1988 Act No. 658, Part II, Section 4B, provides as follows:

“Funds, including the one million dollars appropriated as seed capital held by the State Treasurer and application fees held by the South Carolina Credit Union League pending granting of a charter for a credit union for the South Carolina Family Farm Development Authority must be transferred to the general fund of the State.”

Former Section 46‑47‑10 was entitled “Short title” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑20 was entitled “Definitions” and was derived from 1981 Act No. 179, Part II, Section 15; 1985 Act No. 101 Section 20; 1986 Act No. 538, Section 10.

Former Section 46‑47‑30 was entitled “South Carolina State Family Farm Development Authority created; purpose” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑40 was entitled “Board of Commissioners; membership; qualification; appointment; terms; vacancies; ex officio members” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑50 was entitled “Organization of Authority; bylaws and regulations; disposition of net earnings; property” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑60 was entitled “Duties of Authority” and was derived from 1981 Act No. 179, Part II, Section 15.

**SECTION 46‑47‑70.** Repealed by 1988 Act No. 658, Part II, Section 4A, eff June 8, 1988.

Editor’s Note

Former Section 46‑47‑70 was entitled “Powers of Authority” and was derived from 1981 Act No. 179, Part II, Section 15; 1986 Act No. 538, Section 9; 1988 Act No. 618, Section 2, eff June 2, 1988.

**SECTIONS 46‑47‑80 to 46‑47‑230.** Repealed by 1988 Act No. 658, Part II, Section 4A, eff June 8, 1988.

Editor’s Note

Former Section 46‑47‑80 was entitled “Terms and conditions of mortgage loans and secured loans” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑90 was entitled “Direct loan program; mortgage loans or secured loans; terms and provisions; form; evidence of indebtedness; security” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑100 was entitled “Loans to mortgage lenders; terms and conditions” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑110 was entitled “Purchase of mortgage loans and secured loans from mortgage lenders and mortgage sellers” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑120 was entitled “Renegotiation of loans in default” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑130 was entitled “Issuance of bonds” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑140 was entitled “Approval of Budget and Control Board prior to issuance of bonds; Authority to furnish certain information to Board” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑150 was entitled “Information pertaining to proposed bond issue to be furnished also to Joint Bond Review Committee” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑160 was entitled “Issuance of refunding bonds” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑170 was entitled “Application of refunding bonds and their proceeds; investment of proceeds and other available funds” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑180 was entitled “Bonds and other obligations issued by Authority create no liability on State or political subdivisions” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑190 was entitled “Investment of proceeds of bonds” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑200 was entitled “Interest rate on loans made by Authority” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑210 was entitled “Bonds and obligations of Authority are legal investments” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑220 was entitled “Pledge to bondholders to fulfill agreements between Authority and bondholders” and was derived from 1981 Act No. 179, Part II, Section 15.

Former Section 46‑47‑230 was entitled “Chapter is cumulative as to powers of Authority; provisions of Chapter control as to issuance of bonds” and was derived from 1981 Act No. 179, Part II, Section 15.