

FY 2011-12 Budget Outlook

Jan-11

FY 2011-12

BEA FY Revenue Estimate		5,863,933,851
Beginning Base		(5,080,398,895)
Property Tax Relief Fund		(545,680,000)
<i>Available Revenue/Running Total</i>		<i>237,854,956</i>
Revenue		
Cigarette Tax		121,000,000
Tobacco Deallocation		10,000,000
	Subtotal	131,000,000
<i>Available Revenue/Running Total</i>		<i>368,854,956</i>
Constitutional Items		
General Reserve Fund		(17,141,169)
Capital Reserve Fund		6,045,540
Local Government Fund (Formula Driven)		(33,265,899)
Debt Service		11,026,093
Homestead Exemption		17,888,481
	Subtotal	(15,446,954)
<i>Available Revenue/Running Total</i>		<i>353,408,002</i>
Other Items		
Annualizations from FY 2010-11 (excludes ARRA) - IE		(46,155,949)
Employee Health Insurance Growth + New Retirees		(66,700,000)
SCEIS		(7,300,000)
	Subtotal	(120,155,949)
<i>Available Revenue/Running Total</i>		<i>233,252,053</i>
Agency Needs/Deficit Concerns/ARRA Funding		
Restore Budget and Control Board Funding		(25,234,009)
HHS (Annualizations + Deficit + Program Growth)		(663,000,000)
DSS FY 2010-11 Deficit Annualized		(27,184,315)
School Bus Fuel + Operations		(11,900,000)
ARRA (K-12 Funding)		(174,430,646)
ARRA (Higher Education Funding)		(110,657,660)
ARRA (All Other State Fiscal Stabilization Funding)		(60,911,694)
EFA (SDE Budget Request)		0
	Subtotal	(1,073,318,324)
<i>Available Revenue/Running Total</i>		<i>(840,066,271)</i>