

Labor, Commerce and Industry Committee



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MEMORANDUM

TO: LCI - Labor & Employment Subcommittee:
Senator Glenn Reese
Senator Kent Williams
Senator Shane Massey
Senator Ronnie Sabb
Senator Stephen Goldfinch
Senator Sandy Senn

FROM: Senator Sean Bennett, Subcommittee Chairman
LCI - Labor & Employment Subcommittee

DATE: April 12, 2017

SUBJECT: Senate LCI - Labor & Employment Subcommittee Meeting
April 20, 2017 10:00 AM

There will be a meeting of the Labor & Employment Subcommittee of the Senate Labor, Commerce and Industry Committee on **April 20, 2017 at 10:00 a.m. in room #407 of the Gressette Building**. The following legislation will be on the agenda for consideration:

A. H.3927 H. 3927 -- Reprs. Simrill, Herbkersman, J.E. Smith, Bernstein, G.M. Smith and Weeks: A BILL TO AMEND SECTION 41-43-100, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE REQUIREMENT THAT THE STATE FISCAL ACCOUNTABILITY AUTHORITY APPROVE INTEREST RATES ON BONDS ISSUED TO FINANCE INDUSTRIAL DEVELOPMENT PROJECTS UNDER THE SOUTH CAROLINA **JOBS-ECONOMIC DEVELOPMENT FUND ACT**, SO AS TO DELETE THE REQUIREMENT AND TO SPECIFY APPROVAL OF THESE INTEREST RATES BY THE SOUTH CAROLINA COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT IS NOT REQUIRED; AND TO AMEND SECTION 41-43-110, AS AMENDED, RELATING TO THE POWER OF THE AUTHORITY TO ISSUE CERTAIN BONDS, SO AS TO MAKE CONFORMING AND RELATED CHANGES.

Please contact Lisa Manini Widener at 212-6222 should you have questions.