

## Session 125 - (2023-2024)

### S 0105 General Bill, By Campsen

**Summary:** Long-term Care Tax Credit Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ENACTING THE "LONG-TERM CARE TAX CREDIT ACT"; AND BY ADDING SECTION 12-6-3395 SO AS TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, NOT TO EXCEED TWO THOUSAND DOLLARS IN A TAXABLE YEAR FOR EACH INDIVIDUAL, AND TO PROHIBIT A DOUBLE BENEFIT.

**11/30/22 Senate Prefiled**

**11/30/22 Senate Referred to Committee on Finance**

**01/10/23 Senate Introduced and read first time (Senate Journal-page 61)**

**01/10/23 Senate Referred to Committee on Finance (Senate Journal-page 61)**