

## Session 121 - (2015-2016)

### **S\*1258 (Rat #0246, Act #0275 of 2016) General Bill, By Senate Finance**

**Summary:** S.C. Transportation Infrastructure Bank

AN ACT TO AMEND ARTICLE 3, CHAPTER 1, TITLE 57, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE COMMISSION OF THE DEPARTMENT OF TRANSPORTATION, SO AS TO RESTRUCTURE THE COMMISSION, TO PROVIDE FOR REVIEW OF APPOINTEES TO THE COMMISSION, TO PROVIDE A MAXIMUM NUMBER OF YEARS A COMMISSIONER MAY SERVE, TO PROVIDE FOR REMOVAL OF A COMMISSIONER, AND TO PROVIDE FOR AUDITING PROCEDURES FOR THE DEPARTMENT OF TRANSPORTATION; TO AMEND SECTION 57-1-410, AS AMENDED, RELATING TO THE SECRETARY OF TRANSPORTATION, SO AS TO PROVIDE THAT THE COMMISSION SHALL APPOINT THE SECRETARY AND TO PROVIDE FOR REVIEW BY THE GENERAL ASSEMBLY; TO AMEND SECTIONS 57-1-720, 57-1-730, AND 57-1-750, RELATING TO THE JOINT TRANSPORTATION REVIEW COMMITTEE, SO AS TO MAKE CONFORMING CHANGES; TO AMEND SECTION 57-1-740, AS AMENDED, RELATING TO THE JOINT TRANSPORTATION REVIEW COMMITTEE, SO AS TO DELETE THE LANGUAGE; TO AMEND SECTION 57-1-490, AS AMENDED, RELATING TO ANNUAL AUDITS OF THE GENERAL ASSEMBLY, SO AS TO MAKE CONFORMING CHANGES; TO AMEND SECTION 11-43-150, RELATING TO THE POWERS OF THE SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK, SO AS TO REQUIRE THE APPROVAL OF THE DEPARTMENT OF TRANSPORTATION COMMISSION BEFORE THE BANK MAY PROVIDE LOANS OR OTHER FINANCIAL ASSISTANCE; TO AMEND SECTION 11-43-180, RELATING TO THE BANK PROVIDING LOANS AND OTHER FINANCIAL ASSISTANCE, SO AS TO REQUIRE THAT THE ELIGIBLE COSTS OF A PROJECT BE AT LEAST TWENTY-FIVE MILLION DOLLARS TO RECEIVE A LOAN OR ASSISTANCE; BY ADDING SECTION 11-43-265 SO AS TO REQUIRE THE BANK TO PRIORITIZE ALL PROJECTS IN ACCORDANCE WITH THE PRIORITIZATION CRITERIA ESTABLISHED IN ACT 114 OF 2007, AND TO PROVIDE AN EXCEPTION; BY ADDING SECTION 11-43-167 SO AS TO DIRECT THE REVENUE FROM CERTAIN FEES AND FINES TO THE STATE HIGHWAY FUND FOR THE RESURFACING PROGRAM AND TRANSFERS TO THE BANK FOR ROAD AND BRIDGE PROJECTS; TO AMEND SECTIONS 12-37-2740, 38-73-470, 56-1-140, AS AMENDED, 56-1-143, AS AMENDED, 56-1-148, AS AMENDED, 56-1-170, AS AMENDED, 56-1-200, AS AMENDED, 56-1-220, 56-1-286, AS AMENDED, 56-1-390, 56-1-395, 56-1-400, AS AMENDED, 56-1-460, AS AMENDED, 56-1-550, 56-1-740, 56-1-746, AS AMENDED, 56-1-1320, AS AMENDED, 56-1-2080, AS AMENDED, 56-1-3350, AS AMENDED, 56-3-210, 56-3-355, 56-3-1290, AS AMENDED, 56-3-1335, 56-3-1920, AS AMENDED, 56-3-2330, AS AMENDED, 56-3-2335, AS AMENDED, 56-3-2340, AS AMENDED, 56-3-3500, AS AMENDED, 56-3-3600, 56-3-3710, 56-3-3950, 56-3-4100, AS AMENDED, 56-3-4200, AS AMENDED, 56-3-4410, AS AMENDED, 56-3-4510, AS AMENDED, 56-3-4600, AS AMENDED, 56-3-4800, AS AMENDED, 56-3-4910, 56-3-5200, AS AMENDED, 56-3-5400, AS AMENDED, 56-3-7200, 56-3-7300, AS AMENDED, 56-3-7310, 56-3-7320, 56-3-7330, AS AMENDED, 56-3-7360, AS AMENDED, 56-3-7700, 56-3-7750, AS AMENDED, 56-3-7780, AS AMENDED, 56-3-7860, AS AMENDED, 56-3-7910, AS AMENDED, 56-3-7950, 56-3-8000, AS AMENDED, 56-3-8100, AS AMENDED, 56-3-8200, AS AMENDED, 56-3-8300, AS AMENDED, 56-3-8400, 56-3-8600, AS AMENDED, 56-3-8710, AS AMENDED, 56-3-9400, AS AMENDED, 56-3-9600, AS AMENDED, 56-3-9710, 56-3-10010, 56-3-13710, 56-5-750, 56-5-2942, AS AMENDED, 56-5-2951, AS AMENDED, 56-9-330, 56-10-240, 56-10-245, 56-10-260, 56-10-552, AS AMENDED, 56-19-265, AS AMENDED, 56-19-420, AS AMENDED, AND 56-19-520, ALL RELATING TO FEES OR FINES COLLECTED BY THE DEPARTMENT OF MOTOR VEHICLES, SO AS TO PROVIDE THAT ALL OR A PORTION OF THE FEES SHALL BE CREDITED TO THE STATE HIGHWAY FUND; TO AMEND SECTION 12-36-2647, RELATING TO THE TAX REVENUES COLLECTED FROM THE SALE OR LEASE OF A MOTOR VEHICLE, SO AS TO CREDIT ALL THE REVENUES TO THE STATE HIGHWAY FUND EXCEPT FOR CERTAIN AMOUNTS THAT ARE USED FOR THE EDUCATION IMPROVEMENT ACT; AND TO REPEAL SECTION 1-3-240(C)(1)(b) RELATING TO THE REMOVAL OF DEPARTMENT OF TRANSPORTATION COMMISSIONERS BY THE GOVERNOR. - ratified title

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| <b>04/20/16</b> | <b>Senate</b> | <b>Introduced, read first time, placed on calendar without reference (Senate Journal-page 3)</b> |
| <b>04/21/16</b> |               | <b>Scrivener's error corrected</b>   |
| <b>04/26/16</b> | <b>Senate</b> | <b>Read second time (Senate Journal-page 50)</b>   |
| <b>04/27/16</b> | <b>Senate</b> | <b>Read third time and sent to House (Senate Journal-page 39)</b>                                |
| <b>04/27/16</b> | <b>Senate</b> | <b>Roll call Ayes-34 Nays-4 (Senate Journal-page 39)</b>   |
| <b>04/28/16</b> | <b>House</b>  | <b>Introduced and read first time (House Journal-page 16)</b>                                    |
| <b>04/28/16</b> | <b>House</b>  | <b>Referred to Committee on Ways and Means (House Journal-page 16)</b>                           |
| <b>05/19/16</b> | <b>House</b>  | <b>Committee report: Favorable with amendment Ways and Means (House Journal-page 106)</b>        |
| <b>05/20/16</b> |               | <b>Scrivener's error corrected</b>   |
| <b>05/24/16</b> | <b>House</b>  | <b>Amended (House Journal-page 96)</b>   |

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| 05/24/16 | House  | Read second time (House Journal-page 96)                           |
| 05/24/16 | House  | Roll call Yeas-102 Nays-3 (House Journal-page 97)                  |
| 05/25/16 | House  | Returned to Senate with amendments (House Journal-page 20)         |
| 05/25/16 | House  | Roll call Yeas-72 Nays-2 (House Journal-page 21)                   |
| 05/25/16 |        | Scrivener's error corrected  |
| 05/31/16 | Senate | House amendment amended (Senate Journal-page 114)                  |
| 05/31/16 | Senate | Roll call Ayes-31 Nays-10 (Senate Journal-page 114)                |
| 05/31/16 | Senate | Returned to House with amendments (Senate Journal-page 114)        |
| 06/01/16 | House  | Concurred in Senate amendment and enrolled (House Journal-page 55) |
| 06/01/16 | House  | Roll call Yeas-109 Nays-2 (House Journal-page 56)                  |
| 06/02/16 |        | Ratified R 246   |
| 06/08/16 |        | Signed By Governor   |
| 06/21/16 |        | Effective date See Act for Effective Date                          |
| 06/21/16 |        | Act No. 275  |