

Session 116 - (2005-2006)

H 3172 General Bill, By Umphlett, Bailey and Mahaffey

Summary: Public Service Authority's use of net revenue

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 58-31-115 SO AS TO PROVIDE THAT THE NET REVENUE DERIVED FROM THE SALE OR LEASE OF REAL PROPERTY OR CERTAIN CAPITAL ASSETS OF THE STATE PUBLIC SERVICE AUTHORITY MUST BE USED BY THE AUTHORITY IN PRIORITY ORDER FOR FACILITIES MAINTENANCE, DEBT SERVICE OR RETIREMENT OF DEBT OBLIGATIONS, AND THEN RATE REDUCTIONS.

12/15/04 House Prefiled

12/15/04 House Referred to Committee on Ways and Means

01/11/05 House Introduced and read first time HJ-110

01/11/05 House Referred to Committee on Ways and Means HJ-111