

Session 115 - (2003-2004)

S 0321 General Bill, By Verdin

Summary: Police Officers Retirement System; member may receive disability retirement while working; earnings limitation eliminated; provisions

A BILL TO AMEND SECTIONS 9-11-40, 9-11-80, AND 9-11-90, ALL AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CORRELATION OF MEMBERSHIP IN THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, DISABILITY RETIREMENT UNDER THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM, AND RETURN TO ACTIVE SERVICE WHEN RETIRED UNDER THIS SYSTEM, SO AS TO ALLOW A MEMBER TO RECEIVE DISABILITY RETIREMENTS WHILE WORKING IN THESE CORRELATED SYSTEMS, TO ELIMINATE THE EARNINGS LIMITATION APPLICABLE TO DISABILITY RETIREMENT UNDER THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM AND EXEMPT DISABILITY RETIREMENT BENEFICIARIES WHO RETURN TO COVERED EMPLOYMENT FROM THE SERVICE RETIREMENT EARNINGS LIMITATIONS, TO PROVIDE THAT DISABILITY BENEFITS ARE DISCONTINUED ONLY IF THE MEDICAL BOARD FINDS THAT A BENEFICIARY IS ABLE TO RETURN TO GAINFUL EMPLOYMENT IN THE SAME OR A SUBSTANTIALLY SIMILAR OCCUPATION TO THE ONE FOR WHICH THE MEMBER WAS DETERMINED TO BE DISABLED AND ELIMINATE PROVISIONS FOR PARTIAL REDUCTION IN BENEFITS, AND TO PROVIDE THAT A BENEFICIARY WHEN RETURNING TO COVERED EMPLOYMENT IS NOT A MEMBER OF THE SYSTEM.

02/05/03 Senate Introduced and read first time SJ-4

02/05/03 Senate Referred to Committee on Finance SJ-4