

Session 125 - (2023-2024)

H*3690 (Rat #0104, Act #0103 of 2024) General Bill, By Taylor, G.M. Smith, Thayer, Bradley, Hiott, Bannister, W. Newton, Sandifer, West, Davis, Erickson, J.E. Johnson, Jordan, Whitmire, Hixon, Elliott, Forrest, Wooten, Bustos, Willis, Yow, Carter, Hartnett, Moss, McCravy, B.J. Cox, Haddon, Burns, Chumley, Oremus, Hardee, Ligon, Long, Gilliam, Magnuson, Lawson, Nutt, Brewer, Guffey, Hager, C. Mitchell, Neese, Sessions, Vaughan, Robbins, Kilmartin, M.M. Smith, B. Newton, Hewitt, Leber, Pope, Blackwell, Caskey and Landing

Summary: ESG

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ENACTING THE "ESG PENSION PROTECTION ACT" BY AMENDING SECTION 9-16-10, RELATING TO RETIREMENT SYSTEM FUNDS DEFINITIONS, SO AS TO ADD A DEFINITION OF "PECUNIARY FACTOR"; BY AMENDING SECTION 9-16-30, RELATING TO DELEGATION OF FUNCTIONS BY THE COMMISSION, SO AS TO PROVIDE THAT PROXY VOTING DECISIONS MUST BE BASED ON PECUNIARY FACTORS; BY AMENDING SECTION 9-16-50, RELATING TO INVESTMENT AND MANAGEMENT CONSIDERATIONS BY TRUSTEES, SO AS TO PROVIDE THAT THE COMMISSION MAY ONLY CONSIDER PECUNIARY FACTORS IN MAKING CERTAIN INVESTMENT DECISIONS; BY AMENDING SECTION 9-16-320, RELATING TO ANNUAL INVESTMENT PLANS, SO AS TO REQUIRE CERTAIN MEETINGS; BY AMENDING SECTION 9-16-330, RELATING TO STATEMENT OF ACTUARIAL ASSUMPTIONS AND INVESTMENT OBJECTIVES, SO AS TO REQUIRE CERTAIN CERTIFICATIONS; AND BY ADDING SECTION 9-16-110 SO AS TO PROVIDE THAT THE ATTORNEY GENERAL MAY BRING AN ACTION TO ENFORCE CERTAIN PROVISIONS. - RATIFIED TITLE

01/12/23	House	Introduced and read first time (House Journal-page 338)
01/12/23	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 338)
01/18/23	House	Member(s) request name added as sponsor: Robbins
01/19/23	House	Member(s) request name added as sponsor: Kilmartin, M.M.Smith
03/08/23	House	Member(s) request name added as sponsor: B.Newton, Hewitt
03/28/23	House	Member(s) request name added as sponsor: Leber, Pope
03/29/23	House	Member(s) request name added as sponsor: Blackwell, Caskey
03/30/23	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 2)
04/03/23		Scrivener's error corrected
04/04/23	House	Member(s) request name added as sponsor: Landing
04/04/23	House	Requests for debate-Rep(s). Hiott, Taylor, Carter, B Newton, Guffey, McCravy, Guest, BL Cox, Pace, Magnuson, Harris, Hixon, Oremus, Blackwell, Henegan, Williams, Beach, Cromer, Anderson, Kirby, Hosey, Hewitt, King, Bernstein, Bauer, Robbins, Garvin, White, S Jones, Moss, Mitchell, Sandifer, Whitmire, May, McCabe, Vaughan, BJ Cox, Elliott (House Journal-page 40)
04/05/23	House	Amended (House Journal-page 119)
04/05/23	House	Read second time (House Journal-page 119)
04/05/23	House	Roll call Yeas-103 Nays-5 (House Journal-page 119)
04/06/23	House	Read third time and sent to Senate (House Journal-page 37)
04/06/23	Senate	Introduced and read first time (Senate Journal-page 36)
04/06/23	Senate	Referred to Committee on Finance (Senate Journal-page 36)
05/03/23	Senate	Committee report: Favorable Finance (Senate Journal-page 12)
05/08/23		Scrivener's error corrected
01/11/24	Senate	Special order, set for January 11. 2024 (Senate Journal-page 16)
01/16/24	Senate	Read second time (Senate Journal-page 13)
01/16/24	Senate	Roll call Ayes-43 Nays-0 (Senate Journal-page 13)
01/17/24	Senate	Read third time and enrolled (Senate Journal-page 16)
01/17/24	Senate	Roll call Ayes-45 Nays-0 (Senate Journal-page 16)
01/30/24		Ratified R 104
02/05/24		Signed By Governor
02/09/24		Effective date 02/05/24
02/09/24		Act No. 103