

## Session 119 - (2011-2012)

### H 3703 General Bill, By Edge, Merrill, Quinn and Herbkersman

**Summary:** Determining fair market value for property tax

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-43-219 SO AS TO REQUIRE THAT IN DETERMINING FAIR MARKET VALUE FOR PROPERTY TAX PURPOSES, THE APPRAISER MUST INCLUDE COMPULSORY SALES AND TO DEFINE COMPULSORY SALES; AND BY ADDING SECTION 12-60-2565 SO AS TO REQUIRE THE ASSESSOR, BOARD, OR JUDGE TO INCLUDE COMPULSORY SALES WHEN CONSIDERING A PROPERTY TAX APPEAL.

**02/17/11 House Introduced and read first time (House Journal-page 4)**

**02/17/11 House Referred to Committee on Ways and Means (House Journal-page 4)**