

Session 126 - (2025-2026)

S 0446 General Bill, By Young and Elliott

Summary: Electric Rate Stabilization Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS SO AS TO ENACT THE "ELECTRIC RATE STABILIZATION ACT"; AND BY ADDING ARTICLE 24 TO CHAPTER 27, TITLE 58, SO AS TO ALLOW ELECTRIC UTILITIES TO REQUEST THE PUBLIC SERVICE COMMISSION TO ADJUST THEIR RATES ANNUALLY, ADJUST UTILITY RATES, ESTABLISH THE BASELINE RATE ORDER AND REQUIREMENTS FOR ADJUSTMENTS IN RATES, PROVIDE PROTECTIONS FOR CUSTOMERS, AND AUTHORIZE AN ADDITIONAL ELECTRIC UTILITY POSITION FOR THE OFFICE OF REGULATORY STAFF.

03/12/25 Senate Introduced and read first time (Senate Journal-page 5)

03/12/25 Senate Referred to Committee on Judiciary (Senate Journal-page 5)

03/26/25 Senate Committee report: Favorable with amendment Judiciary (Senate Journal-page 16)

03/28/25 Scrivener's error corrected