

Session 114 - (2001-2002)

H 4761 General Bill, By Simrill

Summary: Title insurer or insurance agent, may not pay premium or commission of with a person not licensed as an insurer or agent in this State

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-75-1010 SO AS TO PROVIDE THAT A PERSON LICENSED IN THIS STATE AS A TITLE INSURER OR AS A TITLE INSURANCE AGENT MAY NOT PAY, DIRECTLY OR INDIRECTLY, ANY PORTION OF A PREMIUM OR COMMISSION WITH A PERSON NOT LICENSED BY THIS STATE AS EITHER A TITLE INSURER OR TITLE INSURANCE AGENT.

02/19/02 House Introduced and read first time HJ-9

02/19/02 House Referred to Committee on Labor, Commerce and Industry HJ-10