

## Session 125 - (2023-2024)

### **H 5040 General Bill, By T.A. Morgan, White, S. Jones, Cromer, Beach, Magnuson, May, Trantham, McCabe and Harris**

**Summary:** Corporate income tax

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-530, RELATING TO THE CORPORATE INCOME TAX, SO AS TO LOWER THE CORPORATE INCOME TAX RATE FROM FIVE PERCENT TO FOUR AND ONE HALF PERCENT.

**02/06/24 House Introduced and read first time (House Journal-page 7)**

**02/06/24 House Referred to Committee on Ways and Means (House Journal-page 7)**