

Session 125 - (2023-2024)

H 5046 General Bill, By Carter, Ott, Ligon, Hiott and Hixon

Summary: Restocking fees

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-36-90, RELATING TO "GROSS PROCEEDS OF SALES", SO AS TO PROVIDE THAT "GROSS PROCEEDS OF SALES" DOES NOT INCLUDE THE SALES PRICE OF PROPERTY RETURNED WHEN THE FULL SALES PRICE MINUS A RESTOCKING OR HANDLING FEE IS REFUNDED; AND BY AMENDING SECTION 12-36-130, RELATING TO "SALES PRICE", SO AS TO PROVIDE THAT "SALES PRICE" DOES NOT INCLUDE AN AMOUNT CHARGED FOR PROPERTY, WHICH IS RETURNED BY THE PURCHASER, AND THE FULL AMOUNT MINUS A RESTOCKING OR HANDLING FEE IS REFUNDED.

02/06/24 House Introduced and read first time (House Journal-page 10)

02/06/24 House Referred to Committee on Ways and Means (House Journal-page 10)