

Session 125 - (2023-2024)

H 5264 General Bill, By Burns and W. Jones

Summary: Homestead exemption

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-250, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR PERSONS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, SO AS TO SET THE EXEMPTION AMOUNT AS THE GREATER OF THE FIRST FIFTY THOUSAND DOLLARS OR THE FIRST THIRTY-THREE PERCENT OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND BY REPEALING SECTION 12-37-245 RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

03/13/24 House Introduced and read first time (House Journal-page 9)

03/13/24 House Referred to Committee on Ways and Means (House Journal-page 9)