

## Session 118 - (2009-2010)

### S 0879 General Bill, By Campsen

**Summary:** Property taxation

A BILL TO AMEND SECTION 12-37-3150, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ASSESSABLE TRANSFERS OF INTEREST FOR PURPOSES OF DETERMINING THE VALUE OF REAL PROPERTY FOR PROPERTY TAXATION, SO AS TO PROVIDE ADDITIONAL INSTANCES OF PROPERTY TRANSFERS NOT CONSIDERED ASSESSABLE TRANSFERS OF INTEREST, INCLUDING TRANSFERS OF FRACTIONAL INTERESTS CONSTITUTING NOT MORE THAN FIFTY PERCENT OF FEE SIMPLE TITLE, TRANSFERS INTO AND OUT OF A SINGLE MEMBER LIMITED LIABILITY COMPANY NOT TAXED AS A CORPORATION WHEN THE SINGLE MEMBER IS THE TRANSFEREE AND TRANSFEROR, TRANSFERS RELATING TO EASEMENTS, TRANSFERS TO QUIET TITLE OR ESTABLISH A BOUNDARY LINE, AND TRANSFERS CREATING OR TERMINATING A JOINT TENANCY WITH RIGHTS OF SURVIVORSHIP IF THE GRANTORS AND GRANTEEES ARE THE SAME.

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| 05/21/09 | Senate | Introduced and read first time SJ-6                          |
| 05/21/09 | Senate | Referred to Committee on Finance SJ-6                        |
| 03/03/10 | Senate | Committee report: Favorable with amendment Finance SJ-9      |
| 03/04/10 | Senate | Committee Amendment Adopted SJ-15                            |
| 03/04/10 | Senate | Read second time SJ-15                                       |
| 03/09/10 | Senate | Read third time and sent to House SJ-18                      |
| 03/09/10 | House  | Introduced and read first time HJ-64                         |
| 03/09/10 | House  | Referred to Committee on Ways and Means HJ-65                |
| 05/12/10 | House  | Recalled from Committee on Ways and Means HJ-24              |
| 05/20/10 | House  | Debate adjourned until Tuesday, May 25, 2010 HJ-69           |
| 05/25/10 | House  | Debate adjourned HJ-36                                       |
| 05/25/10 | House  | Amended HJ-74  |
| 05/25/10 | House  | Read second time HJ-74                                       |
| 05/25/10 | House  | Motion noted- Rep. Bowers moved to reconsider second reading |
| 05/26/10 | House  | Motion to reconsider tabled HJ-14                            |
| 05/26/10 | House  | Roll call Yeas-82 Nays-14 HJ-14                              |
| 05/26/10 | House  | Read third time and returned to Senate with amendments HJ-14 |
| 06/01/10 | Senate | House amendment amended SJ-98                                |
| 06/01/10 | Senate | Returned to House with amendments SJ-98                      |
| 06/15/10 | House  | Non-concurrence in Senate amendment HJ-71                    |
| 06/15/10 | House  | Roll call Yeas-3 Nays-109 HJ-71                              |