South Carolina Legislature

April 26, 2024, 12:12:43 pm

Session 124 - (2021-2022)

S 0616 General Bill, By Turner, Allen and Scott Similar (S 0234, H 3106)

Summary: S and PORS Contribution Rates

A BILL TO AMEND SECTIONS 9-1-1085 AND 9-11-225, CODE OF LAWS OF SOUTH CAROLINA, 1976, BOTH RELATING TO EMPLOYER AND EMPLOYEE CONTRIBUTION RATES UNDER THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE POLICE OFFICERS RETIREMENT SYSTEM RESPECTIVELY, SO AS TO PROVIDE THAT AN EMPLOYER, UP TO CERTAIN LIMITS, MAY ELECT TO PAY ALL OR A PORTION OF REQUIRED EMPLOYEE CONTRIBUTIONS DURING A FISCAL YEAR.

02/25/21 Senate Introduced and read first time (Senate Journal-page 5)
02/25/21 Senate Referred to Committee on Finance (Senate Journal-page 5)