

Session 118 - (2009-2010)

S 1007 General Bill, By Rose

Summary: Income tax exemption

A BILL TO AMEND ARTICLE 9, CHAPTER 6, TITLE 12 OF THE 1976 CODE, BY ADDING SECTION 12-6-1165 TO EXEMPT FROM STATE INCOME TAX THE TAXABLE INCOME OF A RESIDENT INDIVIDUAL WHO HAS ATTAINED THE AGE OF SIXTY-FIVE AND TO ALLOW A MARRIED INDIVIDUAL WHO IS ELIGIBLE FOR THE EXEMPTION AND FILING A JOINT FEDERAL TAX RETURN WITH A SPOUSE WHO HAS NOT ATTAINED THE AGE OF SIXTY-FIVE TO APPLY THE EXEMPTION TO ALL TAXABLE INCOME REPORTED ON THE JOINT RETURN; AND TO AMEND SECTION 12-6-1170, RELATING TO RETIREMENT INCOME DEDUCTIONS FROM TAXABLE INCOME OF INDIVIDUALS, TO DELETE LANGUAGE ALLOWING AN INCOME TAX DEDUCTION FOR INDIVIDUALS SIXTY-FIVE AND OLDER.

12/09/09 Senate Prefiled

12/09/09 Senate Referred to Committee on Finance

01/12/10 Senate Introduced and read first time SJ-54

01/12/10 Senate Referred to Committee on Finance SJ-54