

## Session 125 - (2023-2024)

### **S\*1021 (Rat #0197) General Bill, By Davis, Matthews and Campsen**

**Summary:** Abandoned buildings tax credit

AN ACT TO EXTEND THE PROVISIONS OF THE SOUTH CAROLINA ABANDONED BUILDINGS REVITALIZATION ACT TO 2035; TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-67-140, RELATING TO THE ABANDONED BUILDINGS TAX CREDIT, SO AS TO INCREASE THE AMOUNT OF THE MAXIMUM TAX CREDIT THAT MAY BE EARNED; AND BY ADDING SECTION 12-6-3810 SO AS TO PROVIDE FOR AN INCOME TAX CREDIT EQUAL TO FIFTY PERCENT OF AN ELIGIBLE TAXPAYER'S QUALIFIED RAILROAD RECONSTRUCTION OR REPLACEMENT EXPENDITURES, AND TO PROVIDE FOR THE ADMINISTRATION OF THE TAX CREDIT. - RATIFIED TITLE

<b>02/06/24</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 4)</b>
<b>02/06/24</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 4)</b>
<b>02/28/24</b>	<b>Senate</b>	<b>Committee report: Favorable Finance (Senate Journal-page 15)</b>
<b>03/01/24</b>		<b>Scrivener's error corrected</b>
<b>03/19/24</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 17)</b>
<b>03/19/24</b>	<b>Senate</b>	<b>Roll call Ayes-42 Nays-0 (Senate Journal-page 17)</b>
<b>03/20/24</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 11)</b>
<b>03/21/24</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 19)</b>
<b>03/21/24</b>	<b>House</b>	<b>Referred to Committee on Ways and Means (House Journal-page 19)</b>
<b>04/25/24</b>	<b>House</b>	<b>Committee report: Favorable with amendment Ways and Means (House Journal-page 19)</b>
<b>04/30/24</b>		<b>Scrivener's error corrected</b>
<b>05/02/24</b>	<b>House</b>	<b>Debate adjourned until Tues., 5-7-24 (House Journal-page 20)</b>
<b>05/07/24</b>	<b>House</b>	<b>Requests for debate-Rep(s). Hiott, B Newton, Carter, Guffey, Sessions, Harris, Magnuson, Guest, West, Chapman, Gagnon, Beach, Cromer, Gilliam, White, Chumley, Long (House Journal-page 103)</b>
<b>05/07/24</b>	<b>House</b>	<b>Debate adjourned (House Journal-page 199)</b>
<b>05/08/24</b>	<b>House</b>	<b>Amended (House Journal-page 228)</b>
<b>05/08/24</b>	<b>House</b>	<b>Read second time (House Journal-page 228)</b>
<b>05/08/24</b>	<b>House</b>	<b>Roll call Yeas-98 Nays-8 (House Journal-page 232)</b>
<b>05/09/24</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments (House Journal-page 84)</b>
<b>05/09/24</b>	<b>Senate</b>	<b>House amendment amended (Senate Journal-page 33)</b>
<b>05/09/24</b>	<b>Senate</b>	<b>Roll call Ayes-44 Nays-0 (Senate Journal-page 33)</b>
<b>05/09/24</b>	<b>Senate</b>	<b>Returned to House with amendments (Senate Journal-page 33)</b>
<b>05/09/24</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled (House Journal-page 118)</b>
<b>05/09/24</b>	<b>House</b>	<b>Roll call Yeas-104 Nays-0 (House Journal-page 119)</b>
<b>05/13/24</b>		<b>Scrivener's error corrected</b>
<b>05/15/24</b>		<b>Ratified R 197</b>