South Carolina Legislature

May 05, 2024, 02:13:37 am

Session 111 - (1995-1996)

S*1044 (Rat #0269, Act #0254 of 1996) General Bill, By McConnell Similar (H 4497)

A Bill to designate Sections 38-9-10 through 38-9-220, Code of Laws of South Carolina, 1976, relating to insurance and capital, surplus, reserves, and other financial matters as Article 1 of Chapter 9, Title 38 and entitle that Article "general provisions"; to amend Chapter 9, Title 38 by adding Article 3 so as to enact provisions requiring insurers transacting business in this State to maintain risk based capital; and to provide for the severability of the provisions of this Act.

01/23/96	Senate	Introduced and read first time SJ-7
01/23/96	Senate	Referred to Committee on Banking and Insurance SJ-7
02/08/96	Senate	Committee report: Favorable Banking and Insurance SJ-10
02/13/96	Senate	Read second time SJ-11
02/14/96	Senate	Read third time and sent to House SJ-22
02/15/96	House	Introduced and read first time HJ-10
02/15/96	House	Referred to Committee on Labor, Commerce and Industry HJ-10
02/21/96	House	Committee report: Favorable Labor, Commerce and Industry HJ-4
02/26/96	House	Read second time HJ-11
03/06/96	House	Read third time and enrolled HJ-10
03/26/96		Ratified R 269
04/01/96		Signed By Governor
04/01/96		Effective date 04/01/96
04/09/96		Copies available
04/09/96		Act No. 254