

Session 115 - (2003-2004)

S 1045 General Bill, By Branton, Ford, Grooms, Elliott, Cromer, Knotts, Ravenel, Giese, Anderson, Verdin, Mescher, O'Dell, McGill, Richardson, Ryberg and Leventis

Similar (S 0060, H 3066)

Summary: Phase out state sales tax on food stamp purchases

A BILL TO AMEND SECTION 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SALES AND USE TAX EXEMPTIONS, SO AS TO REDUCE AT THE RATE OF ONE PERCENTAGE POINT A YEAR THE FIVE PERCENT STATE SALES TAX ON FOOD ITEMS WHICH LAWFULLY MAY BE PURCHASED WITH UNITED STATES DEPARTMENT OF AGRICULTURE FOOD COUPONS, TO EXEMPT COMPLETELY FROM THE STATE PORTION OF THE TAX ALL SUCH FOOD EFFECTIVE JULY 1, 2009, AND TO PROVIDE FOR THE USE OF THE REVENUE FROM THE REDUCED RATES OF TAX DURING THE PHASE-IN PERIOD.

03/09/04 Senate Introduced and read first time SJ-11

03/09/04 Senate Referred to Committee on Finance SJ-11