

Session 118 - (2009-2010)

S 1065 General Bill, By Hayes, Malloy, Lourie, Thomas, Sheheen, Fair and Anderson

Summary: Loans

A BILL TO AMEND SECTION 37-3-501, AS AMENDED, OF THE 1976 CODE, RELATING TO THE DEFINITION OF SUPERVISED LOAN, TO PROVIDE THAT CERTAIN CLOSED-END CREDIT TRANSACTIONS ARE NOT SUPERVISED LOANS; AND TO AMEND SECTION 37-3-503, RELATING TO A LICENSE TO MAKE SUPERVISED LOANS, TO PROVIDE THAT CERTAIN LICENSED DEFERRED PRESENTMENT PROVIDERS MAY NOT CONDUCT THE BUSINESS OF MAKING SUPERVISED LOANS, TO PROVIDE PENALTIES, AND TO PROVIDE NECESSARY DEFINITIONS.

01/20/10	Senate	Introduced and read first time SJ-3
01/20/10	Senate	Referred to Committee on Banking and Insurance SJ-3
02/16/10	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-4
02/17/10	Senate	Committee Amendment Adopted SJ-41
02/17/10	Senate	Amended SJ-41
02/18/10		Scrivener's error corrected
04/14/10	Senate	Amendment Withdrawn SJ-73
04/14/10	Senate	Read second time SJ-73
04/15/10	Senate	Read third time and sent to House SJ-13
04/20/10	House	Introduced and read first time HJ-7
04/20/10	House	Referred to Committee on Labor, Commerce and Industry HJ-7