South Carolina Legislature

May 05, 2024, 08:13:42 am

Session 117 - (2007-2008)

S 0107 General Bill, By Scott

Summary: Capital cost impact fee

A BILL TO AMEND CHAPTER 1, TITLE 6 OF THE 1976 CODE, RELATING TO GENERAL PROVISIONS REGARDING LOCAL GOVERNMENTS, TO ADD ARTICLE TEN, RELATING TO A ONE TIME CAPITAL COST IMPACT FEE, TO PROVIDE THAT A LOCAL GOVERNING ENTITY MAY, UPON REFERENDUM APPROVAL, IMPOSE A ONE TIME CAPITAL COST IMPACT FEE ON THE CONSTRUCTION OR SET UP OF NEW RESIDENTIAL PROPERTY TO BE USED EXCLUSIVELY FOR THE CONSTRUCTION OF PUBLIC EDUCATION FACILITIES, TO ALLOW FOR LOCAL RESIDENTS TO RECEIVE A CREDIT APPLIED AGAINST THE IMPACT FEE, TO PROVIDE THAT THE IMPACT FEE IS PAYABLE TO THE COUNTY TREASURER AS A CONDITION OF RECEIVING A CERTIFICATE OF OCCUPANCY, AND TO PROVIDE FOR THE REFERENDUM TO APPROVE THE IMPACT FEE.

12/06/06	Senate	Prefiled
12/06/06	Senate	Referred to Committee on Finance
01/09/07	Senate	Introduced and read first time SJ-73
01/09/07	Senate	Referred to Committee on Finance SJ-73