

## Session 107 - (1987-1988)

### **S\*1091 (Rat #0325, Act #0314 of 1988) General Bill, By Senate Banking and Insurance**

#### ***Similar (S 0991, H 3449)***

A Bill to amend Sections 38-1-20, 38-9-100, 38-25-540, 38-25-550, 38-45-20, 38-45-30, 38-45-90, 38-45-110, 38-75-710, and 38-75-770, Code of Laws of South Carolina, 1976, relating to insurance, so as to define "admitted insurer", "eligible surplus lines insurer", "nonadmitted insurer", and "surplus lines insurance" and to regulate their use and activities, and to change provisions relating to security deposits; and to amend the 1976 Code by adding Sections 38-45-160 and 38-45-170 so as to regulate policy fees charged by brokers and to provide for the appointment of the Chief Insurance Commissioner as true and lawful attorney for service of process for eligible surplus lines insurers.

<b>01/26/88</b>	<b>Senate</b>	<b>Introduced, read first time, placed on calendar without reference SJ-13</b>
<b>01/28/88</b>	<b>Senate</b>	<b>Read second time SJ-34</b>
<b>01/28/88</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-34</b>
<b>02/02/88</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-19</b>
<b>02/03/88</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-907</b>
<b>02/10/88</b>	<b>House</b>	<b>Debate adjourned until Thursday, February 11, 1988 HJ-1092</b>
<b>02/11/88</b>	<b>House</b>	<b>Read second time HJ-1110</b>
<b>02/11/88</b>	<b>House</b>	<b>Unanimous consent for third reading on next legislative day HJ-1112</b>
<b>02/12/88</b>	<b>House</b>	<b>Read third time and enrolled HJ-1168</b>
<b>02/18/88</b>		<b>Ratified R 325</b>
<b>02/24/88</b>		<b>Signed By Governor</b>
<b>02/24/88</b>		<b>Effective date 05/24/88</b>
<b>02/24/88</b>		<b>Act No. 314</b>
<b>02/24/88</b>		<b>See act for exception to or explanation of effective date</b>
<b>03/08/88</b>		<b>Copies available</b>