

Session 115 - (2003-2004)

S 1095 General Bill, By McConnell

Summary: Construction contracts pursuant to consolidated procurement code, determination of unsatisfactory progress

A BILL TO AMEND SECTION 11-35-3030, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO BONDS AND OTHER SECURITY FOR PERFORMANCE OF A CONSTRUCTION CONTRACT PURSUANT TO THE CONSOLIDATED PROCUREMENT CODE, SO AS TO REQUIRE A DETERMINATION OF UNSATISFACTORY PROGRESS BEFORE A RETAINAGE MAY BE WITHHELD FROM THE CONTRACTOR AND TO PROVIDE THAT THE PRIME CONTRACTOR MAY WITHHOLD ONLY A PROPORTIONATE AMOUNT FROM HIS SUBCONTRACTOR.

03/24/04 Senate Introduced and read first time SJ-9

03/24/04 Senate Referred to Committee on Finance SJ-9