

Session 107 - (1987-1988)

S 1101 General Bill, By Senate Banking and Insurance

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Chapter 2 in Title 38, relating to insurance, so as to provide civil and criminal penalties for violations of the insurance law; to amend Section 38-25-320, relating to the fine for conducting unauthorized insurance business in this State, so as to increase the maximum fine from ten to fifty thousand dollars; to amend Section 38-5-120, relating to acts which result in the revocation or suspension of an insurer's certificate of authority, so as to include failure to comply with a lawful order of the Commission; to amend Section 38-43-130, relating to the commissioner's authority to revoke or suspend agents' licenses, so as to increase from one to two years the maximum period of a license suspension, and to reference the general penalty provisions added by this Act; to amend Sections 38-5-130, 38-7-80, 38-13-90, 38-13-150, 38-17-170, 38-25-330, 38-27-420, 38-29-100, 38-31-80, 38-37-930, 38-39-20, 38-29-40, 38-43-130, 38-43-160, 38-43-190, 38-45-140, 38-45-150, 38-47-60, 38-47-70, 38-53-150, 38-53-340, 38-55-40, 38-55-60, 38-55-80, 38-55-340, 38-57-200, 38-59-30, 38-59-50, 38-63-10, 38-63-20, 38-65-10, 38-65-20, 38-69-10, 38-69-20, 38-71-90, and 38-71-220, and 38-73-80, all relating to the insurance law and containing separate penalty provisions, so as to delete the existing penalty provisions and add references to the general penalty provisions added by this Act; and to repeal Sections 38-25-340, 38-25-350, 38-37-950, 38-37-960, 38-43-140, 38-43-150, 38-61-60, and 38-73-100 relating to the insurance law.

01/26/88 Senate Introduced, read first time, placed on calendar without reference SJ-18

01/28/88 Senate Read second time SJ-37

01/28/88 Senate Ordered to third reading with notice of amendments SJ-37

02/02/88 Senate Read third time and sent to House SJ-21

02/03/88 House Introduced and read first time HJ-910

02/03/88 House Referred to Committee on Labor, Commerce and Industry HJ-911

02/16/88 House Tabled in committee