

Session 118 - (2009-2010)

S 1163 General Bill, By Rose

Summary: Assessment ratio

A BILL TO AMEND SECTION 12-37-3150 OF THE SOUTH CAROLINA CODE OF LAWS, 1976, AS AMENDED, RELATING TO WHAT AN ASSESSABLE TRANSFER OF INTEREST DOES NOT INCLUDE, SO AS TO PROVIDE THAT AN ASSESSABLE TRANSFER OF INTEREST DOES NOT INCLUDE A CONVEYANCE TO A LINEAL DESCENDANT BY DEED, DISTRIBUTION UNDER A WILL, BY INTESTATE SUCCESSION OF REAL PROPERTY, OR TO A TRUST OF REAL PROPERTY, IF THE CONVEYANCE IS SUBJECT TO THE SPECIAL FOUR PERCENT ASSESSMENT RATIO.

02/10/10 Senate Introduced and read first time SJ-5

02/10/10 Senate Referred to Committee on Finance SJ-5