

Session 111 - (1995-1996)

S 1178 General Bill, By Martin, Giese and Wilson

Similar (H 4517)

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 11-5-270 so as to authorize the investment of the funds of the various state retirement systems in equity securities of corporations within the United States, to establish the equity investment advisory council and provide for its membership and duties, including recommendations with respect to an annual equity investment plan prepared by the State Treasurer subject to the review and approval of the State Budget and Control Board, to establish requirements for the annual plan, provide reporting requirements, and authorize the retaining of persons or firms to manage and assist with these investments; to amend Sections 9-1-1310 and 9-11-240, relating to investing of funds of the South Carolina Retirement System, so as to allow the investments authorized by this Act, and to make this effective on the ratification date of a constitutional amendment authorizing its terms.

02/27/96 Senate Introduced and read first time SJ-7

02/27/96 Senate Referred to Committee on Finance SJ-7