

## Session 115 - (2003-2004)

### S 1183 General Bill, By Land

**Summary:** Tax Increment Financing Act, additional findings; definitions related to rural areas

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 31-7-25 SO AS TO PROVIDE ADDITIONAL FINDINGS OF THE GENERAL ASSEMBLY WITH RESPECT TO PROPERTY AVAILABLE FOR REDEVELOPMENT FOR PURPOSES OF THE TAX INCREMENT FINANCING ACT FOR COUNTIES; TO AMEND SECTION 31-7-20, RELATING TO EXISTING FINDINGS FOR PURPOSES OF THE ACT, SO AS TO EXTEND EXISTING FINDINGS WITH RESPECT TO THE ACT; TO AMEND SECTION 31-7-30, RELATING TO DEFINITIONS FOR PURPOSES OF THE ACT, SO AS TO REVISE APPLICABLE DEFINITIONS TO EXTEND THE APPLICATION OF THE ACT TO MORE RURAL AREAS AND ADD ADDITIONAL ELEMENTS TO DEVELOPMENT PROJECTS NECESSARY TO ASSIST SUCH RURAL AREAS; TO AMEND SECTION 31-7-80, RELATING TO THE FINDINGS REQUIRED FOR A REDEVELOPMENT PROJECT ORDINANCE, SO AS TO REVISE THESE FINDINGS; AND TO AMEND SECTION 31-7-120, RELATING TO JOINTLY ADOPTED MUNICIPAL AND COUNTY REDEVELOPMENT PLANS, SO AS TO AUTHORIZE COUNTIES JOINTLY BY INTERGOVERNMENTAL AGREEMENTS TO ESTABLISH A MULTI-COUNTY OR REGIONAL AUTHORITY TO ESTABLISH REDEVELOPMENT PLANS AND PROPERTY WHEN SUCH PROJECTS HAVE ECONOMIC IMPACT BEYOND A SINGLE COUNTY AND PROVIDE FOR ALL SUCH AUTHORITIES TO ACT BY INTERGOVERNMENTAL AGREEMENT AND ORDINANCES OF COUNTIES PARTY TO THE AGREEMENT.

04/21/04	Senate	Introduced and read first time SJ-34
04/21/04	Senate	Referred to Committee on Labor, Commerce and Industry SJ-34
04/28/04	Senate	Recalled from Committee on Labor, Commerce and Industry SJ-10
04/28/04	Senate	Committed to Committee on Finance SJ-10
05/19/04	Senate	Committee report: Favorable Finance SJ-34
05/20/04	Senate	Read second time SJ-24
05/20/04	Senate	Ordered to third reading with notice of amendments SJ-24
05/20/04		Scrivener's error corrected
05/27/04	Senate	Read third time and sent to House SJ-203
06/01/04	House	Introduced and read first time HJ-24
06/01/04	House	Referred to Committee on Ways and Means HJ-24