

## Session 114 - (2001-2002)

**S\*1200 (Rat #0322, Act #0254 of 2002) General Bill, By J.V. Smith, Leatherman, Drummond, McConnell, Land, Holland, Saleeby, Setzler, Leventis, Moore, Courson, Giese, Matthews, Thomas, Patterson, McGill, O'Dell, Reese, Hayes, Gregory, Martin, Mescher, Rankin, Ryberg, Short, Waldrep, Alexander, Fair, Hutto, Anderson, Ravenel, Branton, Grooms, Hawkins, Pinckney, Ritchie, Verdin, Kuhn, Richardson, Peeler and Bauer**

**Similar (H 5087)**

**Summary:** State General Obligation Economic Development Bond Act

A BILL TO AMEND TITLE 11, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PUBLIC FINANCE, BY ADDING CHAPTER 41 ENACTING THE "STATE GENERAL OBLIGATION ECONOMIC DEVELOPMENT BOND ACT" SO AS TO AUTHORIZE THE ISSUANCE OF BONDS FOR INFRASTRUCTURE FINANCING AS GENERAL OBLIGATION BONDS OF THE STATE OF SOUTH CAROLINA AND TO PRESCRIBE THE TERMS, CONDITIONS, USES, AND DISTRIBUTION OF THE BONDS AND THEIR PROCEEDS; AND TO INCREASE THE LIMITATION ON GENERAL OBLIGATION BOND DEBT SERVICE PROVIDED IN ARTICLE X, SECTION 13 OF THE SOUTH CAROLINA CONSTITUTION FROM FIVE PERCENT TO FIVE AND ONE-HALF PERCENT OF GENERAL FUND REVENUES OF THE PRECEDING FISCAL YEAR WITH THE ADDITIONAL DEBT SERVICE LIMITED TO STATE GENERAL OBLIGATION ECONOMIC DEVELOPMENT BONDS AS PROVIDED IN THIS ACT.-amended title

<b>04/10/02</b>	<b>Senate</b>	<b>Introduced, read first time, placed on calendar without reference SJ-4</b>
<b>04/11/02</b>	<b>Senate</b>	<b>Read second time SJ-19</b>
<b>04/11/02</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-19</b>
<b>04/17/02</b>	<b>Senate</b>	<b>Amended SJ-35</b>
<b>04/17/02</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-35</b>
<b>04/18/02</b>	<b>House</b>	<b>Introduced and read first time HJ-8</b>
<b>04/18/02</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-8</b>
<b>05/02/02</b>	<b>House</b>	<b>Committee report: Favorable with amendment Ways and Means HJ-2</b>
<b>05/08/02</b>	<b>House</b>	<b>Amended HJ-18</b>
<b>05/08/02</b>	<b>House</b>	<b>Read second time HJ-21</b>
<b>05/08/02</b>	<b>House</b>	<b>Roll call Yeas-113 Nays-3 HJ-21</b>
<b>05/09/02</b>	<b>House</b>	<b>Read third time and returned to Senate with amendments HJ-15</b>
<b>05/09/02</b>	<b>Senate</b>	<b>Concurred in House amendment and enrolled SJ-13</b>
<b>05/14/02</b>		<b>Ratified R 322</b>
<b>05/15/02</b>		<b>Signed By Governor</b>
<b>06/05/02</b>		<b>Act No. 254</b>
<b>07/03/02</b>		<b>Effective date 05/15/02</b>
<b>07/03/02</b>		<b>Copies available</b>