

## Session 119 - (2011-2012)

### **S 1244 General Bill, By S. Martin**

**Summary:** Mortgages and deeds of trust

A BILL TO AMEND CHAPTER 3, TITLE 29 OF THE 1976 CODE, RELATING GENERALLY TO MORTGAGES AND DEEDS OF TRUST, BY ADDING SECTION 29-3-110 TO REQUIRE NOTICE TO A MORTGAGE HOLDER UPON A SALE OR OTHER TRANSFER OF INTEREST IN THE PROPERTY SUBJECT TO THE MORTGAGE TO A BUSINESS ENTITY IF THE MORTGAGOR HAS AN INTEREST IN THE BUSINESS ENTITY ACQUIRING AN INTEREST IN THE PROPERTY.

**02/22/12 Senate Introduced and read first time (Senate Journal-page 5)**

**02/22/12 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 5)**