

Session 111 - (1995-1996)

S 0125 General Bill, By Passailaigue, McConnell, M.T. Rose and Washington

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 12 IN TITLE 12, RELATING TO TAXATION, BY ENACTING THE ECONOMIC IMPACT ZONE COMMUNITY DEVELOPMENT ACT OF 1995, SO AS TO PROVIDE TAX INCENTIVES FOR BUSINESS AND ECONOMIC DEVELOPMENT IN AREAS AFFECTED BY MILITARY BASE CLOSURES OR REALIGNMENTS, AND TO AUTHORIZE A FIVE PERCENT PRICE PREFERENCE TO A "BUSINESS THAT IS HEAVILY DEPENDENT ON DEFENSE CONTRACTS OR SUBCONTRACTS" WHEN THE VENDOR SUBMITS A COMPETITIVE SEALED BID FOR A STATE CONTRACT, AND TO DESIGNATE THE BUSINESSES TO WHICH THIS PREFERENCE WOULD BE APPLICABLE.

10/03/94	Senate	Prefiled
10/03/94	Senate	Referred to Committee on Finance
01/10/95	Senate	Introduced and read first time SJ-48
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