

## Session 117 - (2007-2008)

**S\*1252 (Rat #0363, Act #0355 of 2008) General Bill, By Leatherman and Peeler**

**Similar (H 4494)**

**Summary:** Centers of Excellence Matching Endowment

AN ACT TO AMEND SECTION 2-75-5, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LEGISLATIVE FINDINGS CONCERNING RESEARCH CENTERS OF ECONOMIC EXCELLENCE, SO AS TO REVISE REFERENCES AS TO SOURCES OF FUNDS FOR ENDOWED PROFESSORSHIPS; TO AMEND SECTION 2-7-10, RELATING TO THE RESEARCH CENTERS OF EXCELLENCE REVIEW BOARD, SO AS TO ADD TWO MEMBERS TO THE BOARD, PROVIDE FOR THEIR APPOINTMENT, PROVIDE THAT BOARD MEMBERS RECEIVE NO COMPENSATION AND REVISE THE BOARD'S REPORTING DUTIES; TO AMEND SECTION 2-75-30, RELATING TO THE CENTERS OF EXCELLENCE MATCHING ENDOWMENT, SO AS TO PROVIDE ENDOWMENT FUNDING OF THIRTY MILLION DOLLARS ANNUALLY FROM THE SOUTH CAROLINA EDUCATION LOTTERY ACT, ESTABLISH REQUIREMENTS FOR THE FUNDING OF THESE APPROPRIATIONS, PROVIDE WHAT FUNDS, INCLUDING INTEREST EARNINGS, CONSTITUTE THE TOTAL FUNDS APPROPRIATED, AND PROVIDE FOR THE REVIEW PROCESS FOR THE AWARDING OF ENDOWED CHAIR PROPOSALS; TO AMEND SECTION 2-75-50, RELATING TO APPLICATION REQUIREMENTS, SO AS TO ENCOURAGE ELIGIBLE RESEARCH UNIVERSITIES TO PARTNER WITH OTHER SOUTH CAROLINA COLLEGES AND UNIVERSITIES TO DEVELOP PROPOSALS TO ENHANCE THIS STATE'S ECONOMIC COMPETITIVENESS AND TO ENHANCE SCIENCE AND ENGINEERING; TO AMEND SECTION 2-75-90, AS AMENDED, RELATING TO MEETING MATCHING REQUIREMENT WITH PRIVATE OR FEDERAL FUNDS, SO AS TO DELETE OBSOLETE LANGUAGE; BY ADDING SECTION 2-75-100 SO AS TO ALLOW SENIOR RESEARCH UNIVERSITIES TO UTILIZE A PORTION OF NONSTATE MATCHING FUNDS TO PAY FOR INITIAL OPERATING COSTS; BY ADDING SECTION 2-75-110 SO AS TO ALLOW THESE UNIVERSITIES TO ACCEPT AND APPLY CASH EQUIVALENT AND IN-KIND DONATIONS FROM NONSTATE SOURCES; AND TO AMEND CHAPTER 133 OF TITLE 59, RELATING TO FRANCIS MARION UNIVERSITY BY DESIGNATING EXISTING PROVISIONS FOR FRANCIS MARION UNIVERSITY AS ARTICLE 1, TITLED "GENERAL PROVISIONS" AND ADDING ARTICLE 3 SO AS TO ALLOW THE FRANCIS MARION BOARD OF TRUSTEES TO ISSUE REVENUE BONDS FOR THE CONSTRUCTION OF ATHLETIC FACILITIES BY RESOLUTION, TO PROVIDE THE MANNER AND TERMS BY WHICH THE BONDS ARE ISSUED, AND TO DEFINE CERTAIN TERMS. - ratified title

04/01/08	Senate	Introduced and read first time SJ-3
04/01/08	Senate	Referred to Committee on Finance SJ-3
04/08/08	Senate	Committee report: Favorable Finance SJ-9
04/09/08		Scrivener's error corrected
04/09/08	Senate	Read second time SJ-81
04/10/08	Senate	Read third time and sent to House SJ-32
04/15/08	House	Introduced and read first time HJ-24
04/15/08	House	Referred to Committee on Ways and Means HJ-24
05/15/08	House	Committee report: Favorable with amendment Ways and Means HJ-11
05/19/08		Scrivener's error corrected
05/21/08	House	Debate adjourned HJ-33
05/22/08	House	Debate interrupted HJ-44
05/22/08	House	Requests for debate-Rep(s). Scott, Govan, Whipper, Mack, Hodges, R Brown, and Hosey HJ-47
05/22/08	House	Requests for debate removed-Rep(s). Mack, Hosey, and R Brown HJ-76
05/22/08	House	Amended HJ-84
05/22/08	House	Read second time HJ-95
05/22/08	House	Unanimous consent for third reading on next legislative day HJ-95
05/22/08	House	Requests for debate removed-Rep(s). Scott HJ-97
05/23/08	House	Read third time and returned to Senate with amendments HJ-2
05/28/08	Senate	House amendment amended SJ-98
05/28/08	Senate	Returned to House with amendments SJ-98
05/29/08	House	Concurred in Senate amendment and enrolled HJ-2
06/05/08		Ratified R 363
06/11/08		Vetoed by Governor
06/25/08	Senate	Veto overridden by originating body Yeas-34 Nays-4
06/25/08	House	Veto overridden Yeas-103 Nays-0

07/11/08

Copies available

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Effective date 06/25/08

07/14/08

Act No. 355