

## Session 117 - (2007-2008)

**S 0129 General Bill, By Campsen, Courson, Elliott, Hayes, Gregory, Setzler, Grooms, Knotts and Lourie**

**Summary:** Conservation contribution or gift

A BILL TO AMEND SECTION 12-6-3515, AS AMENDED, RELATING TO THE STATE INCOME TAX CREDIT ALLOWED FOR DONATIONS OF A GIFT OF LAND FOR CONSERVATION OR A QUALIFIED CONSERVATION CONTRIBUTION, SO AS TO PROVIDE THAT THE CREDIT EQUALS TWENTY-FIVE PERCENT OF THE TOTAL VALUE OF THE GIFT RATHER THAN TWENTY-FIVE PERCENT OF THE CHARITABLE DEDUCTION FOR THE GIFT ALLOWED ON THE TAXPAYER'S FEDERAL INCOME TAX RETURN, TO INCREASE THE MAXIMUM ANNUAL CREDIT ALLOWED A TAXPAYER FROM \$52,500 TO \$150,000, AND TO ADJUST THE MAXIMUM ANNUAL CREDIT FOR INCREASES IN THE CONSUMER PRICE INDEX, AND TO DELETE OBSOLETE PROVISIONS.

**12/06/06 Senate Prefiled**

**12/06/06 Senate Referred to Committee on Finance**

**01/09/07 Senate Introduced and read first time SJ-81**

**01/09/07 Senate Referred to Committee on Finance SJ-81**

**01/19/07 Senate Referred to Subcommittee: O'Dell (ch), Peeler, Reese, Short, Fair, Verdin**