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Session 110 - (1993-1994)

S 1290 General Bill, By Saleeby

A Bill to amend Article 3, Chapter 77, Title 38, Code of Laws of South Carolina, 1976, by adding Section 38-77-121 so as to provide that former servicing carriers for the South Carolina Reinsurance Facility may nonrenew automobile insurance policies if a new, succeeding servicing carrier offers a valid replacement policy with similar coverages, and to amend Section 38-77-350 of the 1976 Code, relating to the exclusion from automobile insurance coverage, so as to provide that an automobile insurance policy issued by a new servicing carrier for the South Carolina Reinsurance Facility to replace a similar policy issued by a former servicing carrier for the South Carolina Reinsurance Facility is a valid replacement policy that does not require new offers of coverage.

03/23/94SenateIntroduced and read first time SJ-503/23/94SenateReferred to Committee on Banking and Insurance SJ-5