

## Session 108 - (1989-1990)

### **S\*1522 (Rat #0599, Act #0502 of 1990) General Bill, By Senate Finance**

A Bill to amend Chapter 117 and 119 of Title 59, Code of Laws of South Carolina, 1976, relating to Clemson University and the University of South Carolina by adding Articles 7 and 3 respectively so as to authorize the Boards of Trustees of each university to issue auxiliary facilities revenue bonds in order to provide funds for the acquisition, construction, renovation, or equipping of auxiliary facilities, to provide that the bonds must be secured by a lien on and pledge of revenues derived from the facilities and operations, to provide procedures relating to the authorization of the bonds, and to provide that no time limit is set for the issuance of bonds; to designate Sections 59-117-10 through 59-117-100 as Article 1, Chapter 117, Title 59 and entitled "General Provisions"; and to authorize the Board of Trustees of the College of Charleston to borrow one million, two hundred thousand dollars to issue bonds or notes for the renovation and expansion of the College's cafeteria facilities.-amended title

04/11/90	Senate	Introduced, read first time, placed on calendar without reference SJ-18
04/17/90	Senate	Read second time SJ-20
04/17/90	Senate	Ordered to third reading with notice of amendments SJ-20
04/19/90	Senate	Amended SJ-42
04/19/90	Senate	Read third time and sent to House SJ-52
04/24/90	House	Introduced and read first time HJ-17
04/24/90	House	Referred to Committee on Ways and Means HJ-18
04/26/90	House	Committee report: Favorable with amendment Ways and Means HJ-18
05/09/90	House	Read second time HJ-45
05/10/90	House	Read third time and enrolled HJ-13
05/24/90		Ratified R 599
05/29/90		Signed By Governor
05/29/90		Effective date 05/29/90
05/29/90		Act No. 502
06/19/90		Copies available