

Session 114 - (2001-2002)

S 0154 General Bill, By Gregory

Summary: Business Debt Recovery Act of 2001, Courts, Judgments, Consumer Affairs, Businesses and Corporations, Torts

A BILL TO AMEND TITLE 15, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CIVIL REMEDIES AND PROCEDURES, BY ADDING CHAPTER 42 SO AS TO ENACT THE "SOUTH CAROLINA BUSINESS DEBT RECOVERY ACT OF 2001", TO PROVIDE PROCEDURES THAT GRANT TO PERSONS WHO HAVE RECOVERED JUDGMENTS AGAINST ANOTHER PERSON FOR A COMMERCIAL DEBT A RIGHT TO A WRIT OF GARNISHMENT, SUBJECTING TO GARNISHMENT UP TO SPECIFIED LIMITATIONS INCOME, WAGES, INTEREST, RENTS, CAPITAL GAINS, DIVIDEND BONUSES, AND COMMISSIONS OF THE DEBTOR; TO AMEND SECTION 15-39-410, RELATING TO PROPERTY ORDERED FOR APPLICATION TO EXECUTION, SO AS TO DELETE THE EXCEPTION FOR EARNINGS FOR PERSONAL SERVICES; AND TO AMEND SECTION 37-5-104, RELATING TO THE PROHIBITION AGAINST GARNISHMENT FOR CERTAIN CONSUMER DEBTS, SO AS TO PERMIT GARNISHMENT FOR COMMERCIAL DEBTS AS DEFINED IN CHAPTER 42 OF TITLE 15.

01/17/01	Senate	Introduced and read first time SJ-1
01/17/01	Senate	Referred to Committee on Judiciary SJ-1
03/28/01	Senate	Committee report: Favorable with amendment Judiciary SJ-15
03/29/01	Senate	Amended SJ-16
03/29/01	Senate	Read second time SJ-16
04/03/01	Senate	Read third time and sent to House SJ-23
04/04/01	House	Introduced and read first time HJ-10
04/04/01	House	Referred to Committee on Judiciary HJ-11