

Session 114 - (2001-2002)

S 0157 General Bill, By Reese

Summary: Insurance fraud, civil and criminal penalties for insurer making false statement, misrepresentation; Crimes and Offenses

A BILL TO AMEND SECTION 38-55-530, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS USED IN CONNECTION WITH INSURANCE FRAUD, SO AS TO DEFINE "PATTERN OR PRACTICE"; TO AMEND SECTION 38-55-540, RELATING TO CRIMINAL PENALTIES FOR AN INSURER MAKING A FALSE STATEMENT OR MISREPRESENTATION, SO AS TO CREATE A FELONY FOR SECOND OR SUBSEQUENT VIOLATIONS AND TO PROVIDE A PENALTY; AND TO AMEND SECTION 38-55-550, RELATING TO CIVIL PENALTIES FOR AN INSURER MAKING A FALSE STATEMENT OR MISREPRESENTATION, SO AS TO CREATE A CAUSE OF ACTION, OTHER THAN A CLASS ACTION, FOR INJURY RESULTING FROM SUCH CONDUCT, TO AUTHORIZE AN AWARD OF TREBLE DAMAGES, TO PROVIDE FOR THE DISPOSITION OF SUCH A JUDGMENT, AND TO FURTHER PROVIDE FOR THE PROCEDURES APPLICABLE TO THIS CIVIL REMEDY.

01/18/01 Senate Introduced and read first time SJ-5

01/18/01 Senate Referred to Committee on Banking and Insurance SJ-5