

## Session 118 - (2009-2010)

### **S 0193 General Bill, By McConnell and Campsen**

***Similar (S 0194, H 3408)***

**Summary:** Property tax

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO VALUATION AND CLASSIFICATION OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO PROVIDE THAT THE OWNER-OCCUPANT OF RESIDENTIAL PROPERTY QUALIFIES FOR THE FOUR PERCENT ASSESSMENT RATIO ALLOWED OWNER-OCCUPIED RESIDENTIAL PROPERTY, IF THE OWNER IS OTHERWISE QUALIFIED AND THE RESIDENCE IS NOT RENTED FOR MORE THAN NINETY DAYS A YEAR; TO ALLOW REFUNDS OR CREDITS TO OWNER-OCCUPANTS WHO QUALIFY FOR THE FOUR PERCENT ASSESSMENT RATIO DUE TO THE AMENDMENTS CONTAINED HEREIN; TO DELETE OTHER REFERENCES TO RENTAL OF THESE RESIDENCES; AND TO AMEND SECTION 12-54-240 RELATING TO DISCLOSURE OF RECORDS, REPORTS, AND RETURNS WITH THE DEPARTMENT OF REVENUE, SO AS TO PROVIDE THAT VERIFICATION THAT THE FEDERAL SCHEDULE E CONFORMS WITH THE SAME DOCUMENT REQUIRED BY A COUNTY ASSESSOR IS NOT PROHIBITED.

<b>12/17/08</b>	<b>Senate</b>	<b>Prefiled</b>
<b>12/17/08</b>	<b>Senate</b>	<b>Referred to Committee on Finance</b>
<b>01/13/09</b>	<b>Senate</b>	<b>Introduced and read first time SJ-160</b>
<b>01/13/09</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-160</b>
<b>01/14/09</b>	<b>Senate</b>	<b>Referred to Subcommittee: Hayes (ch), Land, Courson, Matthews, Grooms</b>
<b>03/11/09</b>	<b>Senate</b>	<b>Committee report: Majority favorable with amend., minority unfavorable Finance SJ-9</b>
<b>03/12/09</b>		<b>Scrivener's error corrected</b>