

Session 113 - (1999-2000)

S 0020 Joint Resolution, By Leventis, Elliott and Reese

Summary: Property tax assessment, separate millage levy on personal property including motor vehicle, Taxation, exemptions

A JOINT RESOLUTION PROPOSING AMENDMENTS TO ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO FINANCE AND TAXATION BY ADDING SECTION 1A AND AMENDING EXISTING SECTION 6, SO AS TO REQUIRE ALL PERSONAL PROPERTY TO BE THE SUBJECT OF A SEPARATE MILLAGE LEVY WHICH MAY NOT EXCEED THE 2000 PROPERTY TAX YEAR LEVY ON SUCH PROPERTY, INCLUDING MILLAGE LEVIED FOR BONDED INDEBTEDNESS, TO PROVIDE THE PROPERTY TAX YEAR WHEN THIS SEPARATE LEVY FIRST APPLIES, TO REQUIRE THE 2000 MILLAGE RATE TO BE ADJUSTED ANNUALLY SO THAT REVENUE RAISED BY THE TAX ON PERSONAL PROPERTY DOES NOT EXCEED THE REVENUE RAISED BY THE 2000 MILLAGE RATE, AND TO MAKE A CONFORMING AMENDMENT.

11/18/98 Senate Prefiled

11/18/98 Senate Referred to Committee on Finance

01/12/99 Senate Introduced and read first time SJ-15

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