

Session 104 - (1981-1982)

H*2172 (Rat #0059, Act #0030 of 1981) General Bill, By House Labor, Commerce and Industry

A Bill to amend Act 379 of 1980, relating to the authority of the State Board of Financial Institutions to promulgate regulations permitting state chartered savings and loan associations to offer variable rates on first mortgage real estate loans, so as to allow state chartered banks to offer variable rates of interest on such loans, and to amend Act 7 of 1979, as amended, relating to interest rate limitations on certain first mortgage loans, so as to allow state chartered banks to offer such loans on promulgation and approval of regulations authorizing same by the State Board of Financial Institutions and to allow Federal Housing Administration approved mortgagees to offer such loans in accordance with authorization granted federally chartered banks.-at

01/15/81	House	Introduced, read first time, placed on calendar without reference HJ-216
01/21/81	House	Read second time HJ-260
01/22/81	House	Read third time and sent to Senate HJ-304
01/22/81	Senate	Introduced and read first time SJ-27
01/22/81	Senate	Referred to Committee on Banking and Insurance SJ-27
02/26/81	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-14
03/03/81	Senate	Amended SJ-15
03/03/81	Senate	Read second time SJ-16
03/05/81	Senate	Read third time SJ-16
03/05/81	Senate	Returned SJ-16
03/11/81	House	Debate interrupted HJ-1109
04/02/81	House	Concurred in Senate amendment and enrolled HJ-1671
04/08/81	House	Ratified R 59 HJ-1735
04/08/81		Signed By Governor
04/08/81		Effective date 04/08/81
04/08/81		Act No. 30
04/14/81		Copies available