South Carolina Legislature

April 19, 2024, 05:22:11 pm

Session 122 - (2017-2018)

S 0240 General Bill, By Massey

Summary: Auto insurance

A BILL TO AMEND SECTION 38-77-122 OF THE 1976 CODE, RELATING TO THE ISSUANCE OF AUTOMOBILE INSURANCE COVERAGE AND THE AMOUNT OF AUTOMOBILE INSURANCE PREMIUMS, TO PROVIDE THAT INSURERS MAY NOT USE A NUMERICAL, CREDIT-BASED INSURANCE SCORE OR OTHER CREDIT RATING AS A BASIS FOR DETERMINING COVERAGE OR THE AMOUNT OF A PREMIUM; AND TO AMEND SECTION 38-77-123, RELATING TO RENEWALS OF AUTOMOBILE INSURANCE POLICIES, TO PROVIDE THAT INSURERS MAY NOT USE A NUMERICAL, CREDIT-BASED INSURANCE SCORE OR OTHER CREDIT RATING AS A BASIS FOR DETERMINING RENEWAL OF A POLICY FOR AUTOMOBILE INSURANCE.

01/10/17 Senate Introduced and read first time (Senate Journal-page 121)

01/10/17 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 121)