

Session 114 - (2001-2002)

S 0258 General Bill, By Alexander

Summary: Income tax returns, penalty increased when check or electronic payment returned to Revenue; Banks, Checks, Fraudulent

A BILL TO AMEND SECTION 12-54-50, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE PENALTY FOR A CHECK OR ELECTRONIC PAYMENT RETURNED TO THE DEPARTMENT OF REVENUE ON ACCOUNT OF INSUFFICIENT FUNDS, SO AS TO INCREASE THE PENALTY FEE FROM FIFTEEN DOLLARS TO THE AMOUNT PROVIDED IN SECTION 34-11-70 FOR THE SERVICE CHARGE ON A FRAUDULENT CHECK, AND TO PROVIDE THAT THE DIFFERENCE IN THE AMOUNTS BE RETAINED BY THE DEPARTMENT AND USED TO COLLECT AND RECORD THE RELATED TAX.

02/01/01 Senate Introduced and read first time SJ-11

02/01/01 Senate Referred to Committee on Finance SJ-11