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Session 120 - (2013-2014)

S*0261 (Rat #0014, Act #0010 of 2013) General Bill, By Leatherman, Setzler, Ford and Campsen Similar (H 3617)

Summary: Internal Revenue Code

AN ACT TO AMEND SECTION 12-6-40, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPLICATION OF THE INTERNAL REVENUE CODE TO STATE INCOME TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO JANUARY 2, 2013, AND TO DELETE AN INAPPLICABLE SUBITEM; AND TO AMEND SECTION 12-6-50, AS AMENDED, RELATING TO PROVISIONS OF THE INTERNAL REVENUE CODE NOT ADOPTED BY THIS STATE, SO AS TO NOT ADOPT CERTAIN PROVISIONS RELATING TO THE REDUCTION ON ITEMIZED DEDUCTIONS AND THE REDUCTION ON THE PERSONAL EXEMPTION. - ratified title 01/17/13 Senate Introduced and read first time (Senate Journal-page 7) Referred to Committee on Finance (Senate Journal-page 7) 01/17/13 Senate 02/07/13 Senate Committee report: Favorable Finance (Senate Journal-page 16) 03/19/13 Senate Amended (Senate Journal-page 12) 03/19/13 Senate Read second time (Senate Journal-page 12) Roll call Ayes-36 Nays-0 (Senate Journal-page 12) 03/19/13 Senate 03/19/13 Unanimous consent for third reading on next legislative day (Senate Journal-page 12) Senate 03/20/13 Senate Read third time and sent to House (Senate Journal-page 18) 03/20/13 Scrivener's error corrected 03/20/13 House Introduced, read first time, placed on calendar without reference 03/21/13 Read second time (House Journal-page 32) House 03/21/13 House Roll call Yeas-100 Nays-0 (House Journal-page 32) 03/21/13 House Unanimous consent for third reading on next legislative day (House Journal-page 33) 03/22/13 House Read third time and enrolled (House Journal-page 2) Ratified R 14 04/09/13 04/09/13 Signed By Governor Effective date 04/09/13 04/19/13 04/24/13 Act No. 10