

## Session 119 - (2011-2012)

**S\*0271 (Rat #0173, Act #0153 of 2012) General Bill, By Cleary, Ford and Knotts**

***Similar (H 3881)***

**Summary:** Retirement account

AN ACT TO AMEND SECTION 15-41-30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO AN INDIVIDUAL RETIREMENT ACCOUNT BEING EXEMPT FROM ATTACHMENT, LEVY, AND SALE, SO AS TO DELETE THE PROVISION THAT THE EXEMPTION ONLY APPLIES TO THE EXTENT REASONABLY NECESSARY FOR THE SUPPORT OF THE DEBTOR AND ANY DEPENDENT OF THE DEBTOR, AND TO PROVIDE THAT THE INTEREST OF AN INDIVIDUAL IS EXEMPT FROM CREDITOR PROCESS IN CERTAIN CIRCUMSTANCES. - ratified title

12/15/10	Senate	Prefiled
12/15/10	Senate	Referred to Committee on Judiciary
01/11/11	Senate	Introduced and read first time (Senate Journal-page 123)
01/11/11	Senate	Referred to Committee on Judiciary (Senate Journal-page 123)
02/04/11	Senate	Referred to Subcommittee: L.Martin (ch), Rankin, Hutto, Bright, Davis
03/09/11	Senate	Committee report: Favorable with amendment Judiciary (Senate Journal-page 12)
03/23/11	Senate	Committee Amendment Adopted (Senate Journal-page 18)
03/23/11	Senate	Read second time (Senate Journal-page 18)
03/23/11	Senate	Roll call Ayes-40 Nays-0 (Senate Journal-page 18)
03/24/11	Senate	Read third time and sent to House (Senate Journal-page 14)
03/29/11	House	Introduced and read first time (House Journal-page 20)
03/29/11	House	Referred to Committee on Judiciary (House Journal-page 20)
04/18/12	House	Committee report: Favorable Judiciary (House Journal-page 6)
04/24/12	House	Debate adjourned until Tues., 05-01-12 (House Journal-page 57)
05/01/12	House	Read second time (House Journal-page 24)
05/01/12	House	Roll call Yeas-103 Nays-0 (House Journal-page 24)
05/02/12	House	Read third time and enrolled (House Journal-page 6)
05/08/12		Ratified R 173
05/14/12		Signed By Governor
05/17/12		Effective date 05/14/12
05/21/12		Act No. 153